

**ABOUND SYSTEMS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017**

ABOUND SYSTEMS LTD
UNAUDITED ACCOUNTS
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ABOUND SYSTEMS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

Director	Joseph Adjei
Company Number	09195717 (England and Wales)
Registered Office	76 BURNSIDE AVENUE LONDON E4 8YN

ABOUND SYSTEMS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	-	1,589
Current assets			
Cash at bank and in hand		(1,447)	-
Creditors: amounts falling due within one year	<u>5</u>	(1,634)	580
Net current (liabilities)/assets		<u>(3,081)</u>	<u>580</u>
Net (liabilities)/assets		(3,081)	2,169
Capital and reserves			
Share premium		2,010	2,010
Profit and loss account		(5,091)	159
Shareholders' funds		<u>(3,081)</u>	<u>2,169</u>

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 20 May 2018.

Joseph Adjei
Director

Company Registration No. 09195717

ABOUND SYSTEMS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

1 Statutory information

ABOUND SYSTEMS LTD is a private company, limited by shares, registered in England and Wales, registration number 09195717. The registered office is 76 BURNSIDE AVENUE, LONDON, E4 8YN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 August 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 September 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 50% Straight line

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 September 2016	3,177
At 31 August 2017	3,177
Depreciation	
At 1 September 2016	1,588
Charge for the year	1,589
At 31 August 2017	3,177
Net book value	
At 31 August 2017	-
At 31 August 2016	1,589

ABOUND SYSTEMS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Loans from directors	1,634	(580)
	<u> </u>	<u> </u>

6 Average number of employees

During the year the average number of employees was 0 (2016: 0).

