

ASHEON CAPITAL LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

ASHTON CAPITAL LIMITED
REGISTERED NUMBER: 09194562

BALANCE SHEET
AS AT 31 OCTOBER 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	4	152,816	124
		<u>152,816</u>	<u>124</u>
Current assets			
Debtors: amounts falling due within one year	5	804,605	609,468
Cash at bank and in hand		449,238	921,048
		<u>1,253,843</u>	<u>1,530,516</u>
Creditors: amounts falling due within one year	6	(229,891)	(274,843)
Net current assets		<u>1,023,952</u>	<u>1,255,673</u>
Total assets less current liabilities		<u>1,176,768</u>	<u>1,255,797</u>
Net assets		<u><u>1,176,768</u></u>	<u><u>1,255,797</u></u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		1,176,758	1,255,787
		<u><u>1,176,768</u></u>	<u><u>1,255,797</u></u>

ASHETON CAPITAL LIMITED
REGISTERED NUMBER: 09194562

BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2021

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 31 October 2022.

M A Welden
Director

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1. General information

The company is a private company limited by shares, and is incorporated in England and Wales. The address of its registered office is 14th Floor, 33 Cavendish Square, London, W1G 0PW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of properties are recognised at completion.

2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.4 Valuation of investments

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Profit and loss account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

2. Accounting policies (continued)

2.8 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 4 (2020 - 4).

4. Fixed asset investments

	Unlisted investments £
Cost	
At 1 November 2020	124
Additions	152,692
	<hr/>
At 31 October 2021	<u>152,816</u>

ASHTON CAPITAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

5. Debtors

	2021 £	2020 £
Other debtors	765,510	609,458
Called up share capital not paid	10	10
Tax recoverable	39,085	-
	<u>804,605</u>	<u>609,468</u>

6. Creditors: Amounts falling due within one year

	2021 £	2020 £
Corporation tax	39,085	109,939
Other creditors	189,484	163,583
Accruals and deferred income	1,322	1,321
	<u>229,891</u>	<u>274,843</u>

7. Related party transactions

Included in other debtors is an amount of £120,261 (2020: £215,073 due to) due from the directors. Included in other creditors is an amount of £57,938 (2020: £57,938) due to a company in which the directors have a material interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.