

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021
FOR
BEE'S EMPORIUM LIMITED**

d&t
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

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FOR THE YEAR ENDED 30 JUNE 2021**

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BEE'S EMPORIUM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

DIRECTORS:

A R Longhurst
A R Frostick

REGISTERED OFFICE:

Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

REGISTERED NUMBER:

09194424 (England and Wales)

ACCOUNTANTS:

d&t
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

BEE'S EMPORIUM LIMITED (REGISTERED NUMBER: 09194424)**BALANCE SHEET
30 JUNE 2021**

| | Notes | 2021 £ | £ | 2020 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 6,934 | | 8,416 |
| CURRENT ASSETS | | | | | |
| Stocks | | 49,543 | | 55,543 | |
| Debtors | 5 | 19,352 | | 15,136 | |
| Cash at bank | | <u>8,001</u> | | <u>23,878</u> | |
| | | 76,896 | | 94,557 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>38,807</u> | | <u>64,856</u> | |
| NET CURRENT ASSETS | | | <u>38,089</u> | | <u>29,701</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 45,023 | | 38,117 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | (44,117) | | (36,370) |
| PROVISIONS FOR LIABILITIES | | | <u>(1,318)</u> | | <u>(1,599)</u> |
| NET (LIABILITIES)/ASSETS | | | <u>(412)</u> | | <u>148</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>(512)</u> | | <u>48</u> |
| SHAREHOLDERS' FUNDS | | | <u>(412)</u> | | <u>148</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
30 JUNE 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 March 2022 and were signed on its behalf by:

A R Longhurst - Director

A R Frostick - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1. STATUTORY INFORMATION

Bee's Emporium Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

2. ACCOUNTING POLICIES - continued

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|-----------------------|------------------------------------|
| COST | |
| At 1 July 2020 | 8,667 |
| Additions | <u>247</u> |
| At 30 June 2021 | <u>8,914</u> |
| DEPRECIATION | |
| At 1 July 2020 | 251 |
| Charge for year | <u>1,729</u> |
| At 30 June 2021 | <u>1,980</u> |
| NET BOOK VALUE | |
| At 30 June 2021 | <u>6,934</u> |
| At 30 June 2020 | <u>8,416</u> |

The net book value of tangible fixed assets includes £ 6,401 (2020 - £ 8,002) in respect of assets held under hire purchase contracts.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|---------------|---------------|---------------|
| Trade debtors | 4,413 | 7,578 |
| Other debtors | <u>14,939</u> | <u>7,558</u> |
| | <u>19,352</u> | <u>15,136</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|--------------------------------------|----------------------|----------------------|
| | £ | £ |
| Bank loans and overdrafts | 9,527 | - |
| Hire purchase contracts (see note 8) | 1,944 | 3,392 |
| Trade creditors | 16,490 | 33,462 |
| Taxation and social security | 7,670 | 3,908 |
| Other creditors | <u>3,176</u> | <u>24,094</u> |
| | <u><u>38,807</u></u> | <u><u>64,856</u></u> |

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2021 | 2020 |
|--------------------------------------|----------------------|----------------------|
| | £ | £ |
| Bank loans | 39,691 | 30,000 |
| Hire purchase contracts (see note 8) | <u>4,426</u> | <u>6,370</u> |
| | <u><u>44,117</u></u> | <u><u>36,370</u></u> |

8. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

| | Hire purchase contracts | |
|----------------------------|-------------------------|---------------------|
| | 2021 | 2020 |
| | £ | £ |
| Net obligations repayable: | | |
| Within one year | 1,944 | 3,392 |
| Between one and five years | <u>4,426</u> | <u>6,370</u> |
| | <u><u>6,370</u></u> | <u><u>9,762</u></u> |

At 30th June 2021, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £68,900 (2020: £78,000).

9. SECURED DEBTS

The following secured debts are included within creditors:

| | 2021 | 2020 |
|---------------|--------------|--------------|
| | £ | £ |
| Hire purchase | <u>6,370</u> | <u>9,762</u> |

The loans included within other creditors are secured by way of the following:

A fixed and floating charge over all of the property or undertaking of the company. This charge includes a negative pledge, dated 23th October 2014.

10. RELATED PARTY DISCLOSURES

Unless otherwise disclosed, all related party transactions have been conducted under normal market conditions, including dividend payments to it's shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.