

INSTANT E-CARE LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2019

Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

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FOR THE YEAR ENDED 31ST AUGUST 2019**

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INSTANT E-CARE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2019

DIRECTORS:

J T Booth
S Hoque
M Khatun

REGISTERED OFFICE:

307 Cardiff Bay Business Centre
Forgeside Close
Cardiff
South Glamorgan
CF24 5FA

REGISTERED NUMBER:

09193760 (England and Wales)

ACCOUNTANTS:

Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

INSTANT E-CARE LTD (REGISTERED NUMBER: 09193760)

**BALANCE SHEET
31ST AUGUST 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		27,268		12,370
CURRENT ASSETS					
Stocks		11,800		9,800	
Debtors	5	131,617		281,075	
Cash at bank		<u>870,435</u>		<u>752,349</u>	
		1,013,852		1,043,224	
CREDITORS					
Amounts falling due within one year	6	<u>149,900</u>		<u>158,065</u>	
NET CURRENT ASSETS			<u>863,952</u>		<u>885,159</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			891,220		897,529
PROVISIONS FOR LIABILITIES			<u>5,181</u>		<u>-</u>
NET ASSETS			<u>886,039</u>		<u>897,529</u>
CAPITAL AND RESERVES					
Called up share capital	7		16		16
Share premium			300,085		300,085
Retained earnings			<u>585,938</u>		<u>597,428</u>
SHAREHOLDERS' FUNDS			<u>886,039</u>		<u>897,529</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

INSTANT E-CARE LTD (REGISTERED NUMBER: 09193760)

BALANCE SHEET - continued
31ST AUGUST 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the Board of Directors on 28th February 2020 and were signed on its behalf by:

S Hoque - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2019**

1. STATUTORY INFORMATION

Instant E-Care Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 24 (2018 - 24) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st September 2018	10,803	4,756	400	15,959
Additions	-	2,191	16,399	18,590
At 31st August 2019	<u>10,803</u>	<u>6,947</u>	<u>16,799</u>	<u>34,549</u>
DEPRECIATION				
At 1st September 2018	2,161	1,284	144	3,589
Charge for year	-	836	2,856	3,692
At 31st August 2019	<u>2,161</u>	<u>2,120</u>	<u>3,000</u>	<u>7,281</u>
NET BOOK VALUE				
At 31st August 2019	<u>8,642</u>	<u>4,827</u>	<u>13,799</u>	<u>27,268</u>
At 31st August 2018	<u>8,642</u>	<u>3,472</u>	<u>256</u>	<u>12,370</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	29,327	142,994
Directors' current accounts	14,277	-
VAT	82,918	138,081
Prepayments	5,095	-
	<u>131,617</u>	<u>281,075</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	187	2,387
Trade creditors	79,835	-
Tax	4,640	135,428
Social security and other taxes	18,585	280
Other creditors	11,882	-
Directors' current accounts	-	17,285
Accruals and deferred income	34,771	2,685
	<u>149,900</u>	<u>158,065</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2019**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
15,618	Ordinary.	0.1p	<u>16</u>	<u>16</u>

8. RELATED PARTY DISCLOSURES

At the year end, the company was owed the following amounts from the directors:

M Khatun owed £3,290 (2018 the company owed £6,833)

S Hoque owed £10,987 (2018 the company owed £10,452)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.