

WRITTEN RESOLUTION

OF

THERMAL COMPACTION GROUP LTD ("the Company")

Company Number – 9193338

Dated this [26th] day of ~~FEBRUARY~~ 2016

WEDNESDAY



We, the undersigned, being all the members of the Company who, at the date of this Resolution would be entitled to attend and vote at General Meetings of the Company HEREBY PASS the following Resolution as a Special Resolution and agree that the said Resolution shall, for all purposes be as valid and effective as if the same had been passed by us all at a General Meeting of the Company duly convened and held -

THAT:-

That the Company hereby approve a share for share exchange and that 1299 new shares be allotted to PHILIP DAVISON-SEBRY (249 shares and 1 subscriber share), CHERRIE DAVISON-SEBRY (250 Shares), DAVID SCHEERES (250 Shares), LORRAINE SCHEERES (250 Shares), BRIAN LENNON-SMITH (50 Shares), MARIE LENNON-SMITH (50 Shares), ALEXANDER LENNON-SMITH (75 Shares), ANDRE LENNON-SMITH (37 Shares), RHIANNON LENNON-SMITH (38 Shares), MICHAEL NORRIS (30 Shares) and MARK THOMAS (20 Shares) in exchange for the Issued shares held by them in MASSMELT LIMITED The shares issued shall rank pari passu with their existing shareholdings Any Pre-emption rights existing in the Articles of Association shall be disapplied for this transaction

The shareholders shall be required to transfer their shareholding by the execution of a stock transfer form in favour of THERMAL COMPACTION GROUP LTD and in return, shares in THERMAL COMPACTION GROUP LTD shall be allotted as follows -

- 1 PHILIP DAVISON-SEBRY RECEIVES 249 NEW ALLOTTED SHARES AND 1 SUBSCRIBER SHARE IN THERMAL COMPACTION GROUP LTD IN EXCHANGE FOR HIS SHARES BEING TRANSFERRED TO THERMAL COMPACTION GROUP LTD
- 2 CHERRIE DAVISON-SEBRY RECEIVES 250 NEW ALLOTTED SHARES IN THERMAL COMPACTION GROUP LTD IN EXCHANGE FOR HER SHARES BEING TRANSFERRED TO THERMAL COMPACTION GROUP LTD
- 3 BRIAN LENNON-SMITH RECEIVES 50 NEW ALLOTTED SHARES IN THERMAL COMPACTION GROUP LTD IN EXCHANGE FOR HIS SHARES BEING TRANSFERRED TO THERMAL COMPACTION GROUP LTD
- 4 MARIE LENNON-SMITH RECEIVES 50 NEW ALLOTTED SHARES IN THERMAL COMPACTION GROUP LTD IN EXCHANGE FOR HER SHARES BEING TRANSFERRED TO THERMAL COMPACTION GROUP LTD
- 5 DAVID SCHEERES RECEIVES 250 NEW ALLOTTED SHARES IN THERMAL COMPACTION GROUP LTD IN EXCHANGE FOR HIS SHARES BEING TRANSFERRED TO THERMAL COMPACTION GROUP LTD

NOTES TO THE MEMBERS

1 If you agree with the Resolution, please indicate your agreement by signing and dating this document where indicated above, and return the signed version either by hand to the Company Secretary

You may not return the Resolution to the Company by any other method

If you do not agree to the Resolution, you do not need to do anything you will not be deemed to agree if you fail to reply or sign

2 Once you have indicated your agreement to the Resolution, you may not revoke your agreement

3 Unless, by [] 2014, sufficient agreement has been received for the Resolution to pass, it will lapse If you agree to the Resolution, please ensure that your agreement reaches us before or during this date

6 LORRAINE SCHEERES RECEIVES 250 NEW ALLOTTED SHARES IN THERMAL COMPACTION GROUP LTD IN EXCHANGE FOR HER SHARES BEING TRANSFERRED TO THERMAL COMPACTION GROUP LTD

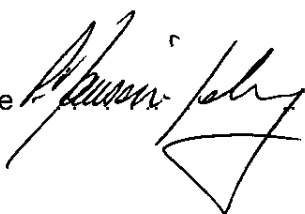
7 ALEXANDER LENNON-SMITH RECEIVES 75 NEW ALLOTTED SHARES IN THERMAL COMPACTION GROUP LTD IN EXCHANGE FOR HIS SHARES BEING TRANSFERRED TO THERMAL COMPACTION GROUP LTD

8 ANDRE LENNON-SMITH RECEIVES 37 NEW ALLOTTED SHARES IN THERMAL COMPACTION GROUP LTD IN EXCHANGE FOR HIS SHARES BEING TRANSFERRED TO THERMAL COMPACTION GROUP LTD

9 RHIANNON LENNON-SMITH RECEIVES 38 NEW ALLOTTED SHARES IN THERMAL COMPACTION GROUP LTD IN EXCHANGE FOR HER SHARES BEING TRANSFERRED TO THERMAL COMPACTION GROUP LTD

10 MICHAEL NORRIS RECEIVES 30 NEW ALLOTTED SHARES IN THERMAL COMPACTION GROUP LTD IN EXCHANGE FOR HIS SHARES BEING TRANSFERRED TO THERMAL COMPACTION GROUP LTD

11 MARK THOMAS RECEIVES 20 NEW ALLOTTED SHARES IN THERMAL COMPACTION GROUP LTD IN EXCHANGE FOR HIS SHARES BEING TRANSFERRED TO THERMAL COMPACTION GROUP LTD

Signature 

Name

PHILIP DAVISON-SEBRY

FIRST CORPORATE
16 CHURCHILL WAY
CARDIFF
CF10 2DX

TEL: 029 2022 9080
FAX: 029 2022 8571

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