

Phedikhola Limited

Annual Report and Unaudited Abbreviated Accounts,
for the Year Ended 31 August 2016

PKP & Company Limited
Chartered Certified Accountants
1 Forum House
Empire Way
Wembley
HA9 0AB

Phedikhola Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Phedikhola Limited
for the Year Ended 31 August 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Phedikhola Limited for the year ended 31 August 2016 set out on pages 2-4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Phedikhola Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Phedikhola Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Phedikhola Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Phedikhola Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Phedikhola Limited. You consider that Phedikhola Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Phedikhola Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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PKP & Company Limited
Chartered Certified Accountants
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HA9 0AB
23 May 2017

Phedikhola Limited
(Registration number: 9193325)
Abbreviated Balance Sheet at 31 August 2016

	Note	31 August 2016 £	31 August 2015 £
Fixed assets			
Tangible fixed assets		9,276	6,561
Current assets			
Stocks		8,000	7,500
Debtors		3,045	-
Cash at bank and in hand		12,382	9,995
		23,427	17,495
Creditors: Amounts falling due within one year		(58,263)	(45,481)
Net current liabilities		(34,836)	(27,986)
Net liabilities		(25,560)	(21,425)
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		(25,660)	(21,525)
Shareholders' deficit		(25,560)	(21,425)

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 23 May 2017

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Mr Rajukumar Gurung
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Phedikhola Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixture, fittings & equipment	15% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 September 2015	7,607	7,607
Additions	3,907	3,907
At 31 August 2016	11,514	11,514
Depreciation		
At 1 September 2015	1,046	1,046
Charge for the year	1,192	1,192
At 31 August 2016	2,238	2,238
Net book value		
At 31 August 2016	9,276	9,276
At 31 August 2015	6,561	6,561

Phedikhola Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2016
..... continued

3 Share capital

Allotted, called up and fully paid shares

	31 August 2016		31 August 2015	
	No.	£	No.	£
Ordinary share of £1 each	100	100	100	100
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.