REGISTERED NUMBER: 09193155 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2018

FOR

LOWELL ASSOCIATES LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2018

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018

DIRECTOR:	D Lowell
REGISTERED OFFICE:	4 Heath Square Boltro Road Haywards Heath West Sussex RH16 1BL
REGISTERED NUMBER:	09193155 (England and Wales)
ACCOUNTANTS:	Galloways 30 New Road Brighton East Sussex BN1 1BN

BALANCE SHEET
31 AUGUST 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	4		-		194
CURRENT ASSETS					
Debtors	5	19,800		20,700	
Cash at bank		178,499		60,425	
		198,299		81,125	
CREDITORS					
Amounts falling due within one year	6	65,228		67,615	
NET CURRENT ASSETS			133,071		13,510
TOTAL ASSETS LESS CURRENT LIABILITIES			133,071		13,704
PROVISIONS FOR LIABILITIES	7		-		37
NET ASSETS			133,071		13,667
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			133,070		13,666
SHAREHOLDERS' FUNDS			133,071		13,667

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 May 2019 and were signed by:

D Lowell - Director

1. STATUTORY INFORMATION

Lowell Associates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents revenue recognised in the accounts excluding value added tax. Services are performed gradually over time so revenue is recognised as the company fulfils its contractual obligations and activity progresses by reference to the value of work performed.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

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4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 September 2017 and 31 August 2018	**582**
DEPRECIATION	
At 1 September 2017	**388**
Charge for year	**194**
At 31 August 2018	**582**
NET BOOK VALUE	
At 31 August 2018	**-**
At 31 August 2017	194

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	**19,800**	20,700

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	**54,267**	35,002
Other creditors	**10,961**	32,613
	65,228	67,615

7. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax	**-**	37

	Deferred tax £
Balance at 1 September 2017	**37**
Movement in year	**(37)**
Balance at 31 August 2018	**-**

8. ULTIMATE CONTROLLING PARTY

During the year the company was under the control of D Lowell, the sole director and shareholder of the company.