

Company registration number: 09190964

Perch Hill Vineyard Limited

Unaudited filleted financial statements

31 August 2018

Perch Hill Vineyard Limited

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Directors and other information

Directors

Mr Leslie Moore
Mrs Jennifer Moore
Mrs Annette Welch

Company number

09190964

Registered office

68 West Street
Warminster
Wiltshire
BA12 8JW

Perch Hill Vineyard Limited

Statement of financial position

31 August 2018

		31/08/18		31/08/17	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5	70,576		76,596	
		<u> </u>		<u> </u>	
			70,576		76,596
Current assets					
Stocks		40,238		8,190	
Debtors	6	512		1,480	
Cash at bank and in hand		7,958		3,465	
		<u> </u>		<u> </u>	
		48,708		13,135	
Creditors: amounts falling due within one year	7	(191,324)		(162,136)	
		<u> </u>		<u> </u>	
Net current liabilities			(142,616)		(149,001)
			<u> </u>		<u> </u>
Total assets less current liabilities			(72,040)		(72,405)
			<u> </u>		<u> </u>
Net liabilities			(72,040)		(72,405)
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			5		5
Profit and loss account			(72,045)		(72,410)
			<u> </u>		<u> </u>
Shareholders deficit			(72,040)		(72,405)
			<u> </u>		<u> </u>

For the period ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 16 May 2019 , and are signed on behalf of the board by:

Mr Leslie Moore

Director

Company registration number: 09190964

Perch Hill Vineyard Limited

Notes to the financial statements

Period ended 31 August 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 68 West Street, Warminster, Wiltshire, BA12 8JW.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 20% Reducing balance on buildings
Plant and machinery	- 20% Reducing Balance
Vines and Associated Costs	- 5% Straight Line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

4. Staff costs

The average number of persons employed by the company during the period amounted to - (2017: -).

The company relies on sub contract services to assist as and when required.

5. Tangible assets

	Freehold property	Plant and machinery	Vines & Other Associated Costs	Total
	£	£	£	£
Cost				
At 1 September 2017	18,131	9,034	69,358	96,523
Additions	-	1,193	-	1,193
At 31 August 2018	18,131	10,227	69,358	97,716
Depreciation				
At 1 September 2017	6,182	3,452	10,293	19,927
Charge for the year	2,390	1,355	3,468	7,213
At 31 August 2018	8,572	4,807	13,761	27,140
Carrying amount				
At 31 August 2018	9,559	5,420	55,597	70,576
At 31 August 2017	11,949	5,582	59,065	76,596

6. Debtors

	31/08/18	31/08/17
	£	£
Trade debtors	512	1,480

7. Creditors: amounts falling due within one year

	31/08/18	31/08/17
	£	£
Trade creditors	2,319	911
Other creditors	189,005	161,225
	191,324	162,136

8. Directors advances, credits and guarantees

During the period the directors entered into the following advances and credits with the company:

Year ended
31/08/18

	Balance brought forward £	Advances /(credits) to the directors £	Balance o/standing £
Mr Leslie Moore	(159,875)	(27,028)	(186,903)
	<hr/>	<hr/>	<hr/>

Year ended
31/08/17

	Balance brought forward £	Advances /(credits) to the directors £	Balance o/standing £
Mr Leslie Moore	(137,967)	(21,908)	(159,875)
	<hr/>	<hr/>	<hr/>

9. Controlling party

The 5 shares in the company are owned one each by the wife of the company director, L A Moore, and the four adult children of L A Moore, two of which are also directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.