

Abbreviated Accounts for the Year Ended 31 August 2016

for

Emily's Bookshop Limited

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for the Year Ended 31 August 2016**

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DIRECTOR:	Ms E E M Dunn
REGISTERED OFFICE:	5 & 7 Cambrook Court Chipping Campden Glos GL55 6AT
REGISTERED NUMBER:	09189932 (England and Wales)
ACCOUNTANTS:	Angela Paull and Co Limited Chartered Accountants 7 Court Mews, London Road Charlton Kings Cheltenham Glos GL52 6HS

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Emily's Bookshop Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Emily's Bookshop Limited for the year ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Emily's Bookshop Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Emily's Bookshop Limited and state those matters that we have agreed to state to the director of Emily's Bookshop Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Emily's Bookshop Limited director for our work or for this report.

It is your duty to ensure that Emily's Bookshop Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Emily's Bookshop Limited. You consider that Emily's Bookshop Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Emily's Bookshop Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Angela Paull and Co Limited
Chartered Accountants
7 Court Mews, London Road
Charlton Kings
Cheltenham
Glos
GL52 6HS

25 January 2017

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		882		1,176
CURRENT ASSETS					
Stocks		14,300		11,621	
Debtors		199		-	
Cash at bank and in hand		<u>360</u>		<u>307</u>	
		14,859		11,928	
CREDITORS					
Amounts falling due within one year		<u>18,662</u>		<u>9,912</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,803)</u>		<u>2,016</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,921)</u>		<u>3,192</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(3,021)</u>		<u>3,092</u>
SHAREHOLDERS' FUNDS			<u>(2,921)</u>		<u>3,192</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 January 2017 and were signed by:

Ms E E M Dunn - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

COST

At 1 September 2015
and 31 August 2016

DEPRECIATION

At 1 September 2015
Charge for year
At 31 August 2016

NET BOOK VALUE

At 31 August 2016
At 31 August 2015

Total
£

1,568

392

294

686

882

1,176

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.