

Registration number 09189536

Devon Cottage Creations Limited
Unaudited abbreviated accounts
for the period ended 31 March 2015

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Devon Cottage Creations Limited

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Devon Cottage Creations Limited

**Abbreviated balance sheet
as at 31 March 2015**

Registration number 09189536

	Notes	31/03/15	
		£	£
Current assets			
Stocks		50,000	
		<u>50,000</u>	
Creditors: amounts falling due within one year		(50,210)	
Net current liabilities			<u>(210)</u>
Total assets less current liabilities			<u>(210)</u>
Deficiency of assets			<u>(210)</u>
Capital and reserves			
Called up share capital	2		100
Profit and loss account			<u>(310)</u>
Shareholders' funds			<u>(210)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

Devon Cottage Creations Limited

Abbreviated balance sheet (continued)

Registration number 09189536

**Directors' statements required by Sections 475(2) and (3)
for the period ended 31 March 2015**

The accounts are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 .

For the financial period ended 31 March 2015 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These financial statements were approved by the board on 29/6/16 , and are signed on their behalf by:



Mr P F Norrish
Director

The notes on page 3 form an integral part of these financial statements.

Devon Cottage Creations Limited

Notes to the abbreviated financial statements for the period ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost also includes all direct expenditure.

1.3. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full of timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on the current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. Share capital

31/03/15

£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

During the period the Company issued 100 ordinary shares with a nominal value of £1 per share.

3. Related party transactions

During the period the Company acquired land from Cottage Creations. This business is a partnership owned by the Directors and their daughter.

At 31 March 2015, the Company owed total monies of £50,000 to Cottage Creations.