

**REGISTERED NUMBER: 09187965 (England and Wales)**

**A H HOTEL & SPA LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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**A H HOTEL & SPA LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**DIRECTOR:** P M Cashman

**SECRETARY:** S Marshall

**REGISTERED OFFICE:** Forest House Hatfield Oak Hotel  
Roehyde Way  
Hatfield  
AL10 9AF

**REGISTERED NUMBER:** 09187965 (England and Wales)

**ACCOUNTANTS:** Albury Associates Limited  
79 College Road  
Harrow  
HA1 1BD

**BALANCE SHEET**  
**31 DECEMBER 2016**

		2016		2015	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		763,750		958,750
Property, plant and equipment	5		<u>6,888,480</u>		<u>5,919,040</u>
			<b>7,652,230</b>		<b>6,877,790</b>
<b>CURRENT ASSETS</b>					
Inventories		27,806		20,467	
Debtors	6	281,104		247,629	
Cash at bank and in hand		<u>336,607</u>		<u>425,135</u>	
		<b>645,517</b>		<b>693,231</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,316,907</u>		<u>556,594</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(671,390)</b>		<b>136,637</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>6,980,840</b>		<b>7,014,427</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>6,875,000</u>		<u>6,875,000</u>
<b>NET ASSETS</b>			<b>105,840</b>		<b>139,427</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Share premium	11		99,900		99,900
Retained earnings	11		<u>5,840</u>		<u>39,427</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>105,840</b>		<b>139,427</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 September 2017 and were signed by:

P M Cashman - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**1. STATUTORY INFORMATION**

A H Hotel & Spa Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net amount invoiced for services provided, excluding VAT.

**Goodwill**

Goodwill, being the amount paid on connection with the acquisition of a hotel in 2015, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold Buildings - 50 years straight line

Plant & Machinery - 4 years straight line

Fixtures & Fittings - 10 years straight line

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 99.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 January 2016	
and 31 December 2016	<u>975,000</u>
<b>AMORTISATION</b>	
At 1 January 2016	16,250
Charge for year	195,000
At 31 December 2016	<u>211,250</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>763,750</u>
At 31 December 2015	<u>958,750</u>

## 5. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2016	5,566,283	365,000	5,931,283
Additions	50,181	1,421,562	1,471,743
At 31 December 2016	<u>5,616,464</u>	<u>1,786,562</u>	<u>7,403,026</u>
<b>DEPRECIATION</b>			
At 1 January 2016	4,639	7,604	12,243
Charge for year	55,662	446,641	502,303
At 31 December 2016	<u>60,301</u>	<u>454,245</u>	<u>514,546</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>5,556,163</u>	<u>1,332,317</u>	<u>6,888,480</u>
At 31 December 2015	<u>5,561,644</u>	<u>357,396</u>	<u>5,919,040</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	74,352	64,513
Other debtors	206,752	183,116
	<u>281,104</u>	<u>247,629</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	790,318	79,580
Taxation and social security	55,357	14,092
Other creditors	471,232	462,922
	<u>1,316,907</u>	<u>556,594</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Bank loans	4,875,000	4,875,000
Other creditors	2,000,000	2,000,000
	<u>6,875,000</u>	<u>6,875,000</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>2,000,000</u>	<u>2,000,000</u>

Repayable by instalments		
Bank loans more 5 yr by instal	<u>3,889,225</u>	<u>3,889,225</u>

## 9. SECURED DEBTS

The following secured debts are included within creditors:

	2016 £	2015 £
Bank loans	<u>4,875,000</u>	<u>4,875,000</u>

The Bank loan is secured by a Debenture dated 9 December 2015, providing a fixed charge over the the freehold property and a floating charge over all the assets of the company, and a negative pledge.

## 10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	<u>100</u>	<u>100</u>

During the period, 100 Ordinary Shares of £1 each were issued for an average cash consideration of £1,000 per share.

## 11. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 January 2016	39,427	99,900	139,327
Deficit for the year	(33,587)		(33,587)
At 31 December 2016	<u>5,840</u>	<u>99,900</u>	<u>105,740</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

12. **RELATED PARTY DISCLOSURES**

**Cashman Hospitality Consulting Limited**

A Company in which Mr P M Cashman has a material interest.

During the year, the company paid £73,000 (2015: £182,000 attributable to the aquisition of the hotel) to Cashman Hospitality Consulting Limited in respect of services attributable to the management of the hotel.

Included within Creditors, amounts falling due within one year, is an amount of £91,000 owing to Cashman Hospitality Consulting Limited. The amount is unsecured, repayable on demand and interest free.

	2016 £	2015 £
Amount due to related party at the balance sheet date	<u>91,000</u>	<u>3,400</u>

**Ampthill Investments Limited**

A company in which Mr P M Cashman is a Director.

The below amount is interest free, unsecured and repayable on demand.

	2016 £	2015 £
Amount due from related party at the balance sheet date	<u>1,058</u>	<u>-</u>

13. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.