

**Economics, Policy and Competition
Limited ABBREVIATED ACCOUNTS
COVER**

Economics, Policy and Competition Limited

Company No. 09182739

Abbreviated Accounts

31 August 2016

**Economics, Policy and Competition
Limited ABBREVIATED BALANCE
SHEET
at 31 August 2016**

Company No.09182739	Notes	2016 £	2015 £
Current assets			
Stocks		-	52,000
Debtors		7,163	-
Cash at bank and in hand		168,974	112,927
		<u>176,137</u>	<u>164,927</u>
Creditors: Amounts falling due within one year		<u>(21,306)</u>	<u>(36,970)</u>
Net current assets		<u>154,831</u>	<u>127,957</u>
Total assets less current liabilities		<u>154,831</u>	<u>127,957</u>
Net assets		<u>154,831</u>	<u>127,957</u>
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		154,830	127,956
Shareholder's funds		<u>154,831</u>	<u>127,957</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 August 2016

And signed on its behalf by:

K.L. Malcolm
Director
05 May 2017

Economics, Policy and Competition
Limited NOTES TO THE
ABBREVIATED ACCOUNTS
for the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

2 Share Capital

	Nominal £	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary	1.00	1	1	1
			<u>1</u>	<u>1</u>

3 Advances and credits to directors

Included within Other debtors are the following loans to directors:

Director	Description	At 1 September 2015 £	Advanced £	Repaid £	At 31 August 2016 £
K.L. Malcolm	Director	1	660	(1)	660
		<u>1</u>	<u>660</u>	<u>(1)</u>	<u>660</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.