

# CVA4

## Notice of termination or full implementation of voluntary arrangement



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 9 1 8 2 2 0 6

Company name in full One LDN Ltd

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Supervisor's name

Full forename(s) Avner

Surname Radomsky

### 3 Supervisor's address

Building name/number Devonshire House

Street Manor Way

Post town Borehamwood

County/Region Hertfordshire

Postcode W D 6 1 Q Q

Country

### 4 Supervisor's name <sup>①</sup>

Full forename(s) Michael

Surname Goldstein

① Other supervisor  
Use this section to tell us about  
another supervisor.

### 5 Supervisor's address <sup>②</sup>

Building name/number Devonshire House

Street

Post town Manor Way

County/Region Borehamwood

Postcode W D 6 1 Q Q

Country

② Other supervisor  
Use this section to tell us about  
another supervisor.

# CVA4

Notice of termination or full implementation of voluntary arrangement

## 6 Date voluntary arrangement fully implemented or terminated

Date 

d	0	d	3	m	0	m	6	y	2	y	0	y	2	y	1
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

## 7 Attachments

- ☐ I have attached a copy of the notice to creditors
- ☒ I have attached the supervisor's report

## 8 Sign and date

Supervisor's signature

Supervisor's signature

X



X

Signature date

d	0	d	9	m	0	m	7	y	2	y	0	y	2	y	1
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

## CVA4

Notice of termination or full implementation of voluntary arrangement



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Michael Goldstein**

Company name **RG Insolvency Limited**

Address **Devonshire House**

**Manor Way**

Post town **Borehamwood**

County/Region **Hertfordshire**

Postcode **W D 6 1 Q Q**

Country

DX **info@rginsolvency.com**

Telephone **0203 6037871**



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Joint Supervisors'  
Final Report to Creditors**

**One Ldn Ltd  
Company Voluntary Arrangement**

**3 June 2021**

**ONE LDN LTD**  
**COMPANY VOLUNTARY ARRANGEMENT (CVA)**

**CONTENTS**

1	Introduction
2	Overview of the Voluntary Arrangement
3	Trading ( <i>if applicable</i> )
4	Realisation of Assets
5	Creditors' Claims
6	Supervisor's Remuneration
7	CVA Termination

**APPENDICES**

A	Receipts and Payments Account from 10 April 2021 to 3 June 2021 and Cumulative Receipts and Payments Account for Period from 10 April 2018 to 3 June 2021
B	Additional Information in relation to Supervisor's fees pursuant to Statement of Insolvency Practice No 9

**ONE LDN LTD**  
**COMPANY VOLUNTARY ARRANGEMENT (CVA)**

**1 Introduction**

- 1.1 I refer to my appointment as Joint Supervisor of One Ldn Ltd (the **Company**)'s CVA on 10 April 2018.
- 1.2 This is my final report on the implementation of the CVA in accordance with Rule 2.41 of The Insolvency (England & Wales) Rules 2016. At Appendix A, I have provided an account of my Receipts and Payments for the final period from 10 April 2021 to 3 June 2021 which includes a comparison to the Directors' Statement of Affairs values together with a cumulative account since my appointment.

**2 Overview of the Voluntary Arrangement**

- 2.1 As you are aware the CVA was due to run for 5 years with monthly contributions of £3,500 making a total to be paid into the CVA of £210,000. The Company duly made all monthly contributions up to March 2020 when a 3-month break was agreed by creditors due to the Corona Virus pandemic.
- 2.2 The Company recommenced their monthly contributions in July 2020. However, a further break in contributions was again agreed in January 2021.
- 2.3 On 6 April 2021 I was advised that the Company had been placed into Administration in respect of post CVA debts and that Asher Miller and Stephen Katz of David Rubin & Partners had been appointed as Joint Administrators. The Joint Administrators have advised that they did not wish for the CVA to continue and that it is envisaged that the Company will eventually proceed to dissolution from Administration.
- 2.4 There were funds held in the CVA to be distributed to creditors and a final distribution from the CVA is attached with this report. This distribution is made to Creditors who have proved their claims in the CVA. I am therefore now in a position to close the CVA.

**3 Trading (if applicable)**

- 3.1 The Company continued to trade during the CVA, however, due to the Corona Virus pandemic they had to close in line with Government regulations.

**4 Realisation of Assets**

***Voluntary Contributions***

- 4.1 The Company has made voluntary contributions totalling £101,500 being 29 monthly contributions of £3,500 each. The last payment received was in December 2020.

**ONE LDN LTD  
COMPANY VOLUNTARY ARRANGEMENT (CVA)**

**5 Creditors' Claims**

***Preferential Creditors***

- 5.1 There are no preferential creditors' claims in this arrangement.

***Unsecured Creditors***

- 5.2 I am in a position to pay creditors a final dividend, representing the balance of funds in hand. Please see attached letter and cheque.

**6 Supervisor's Remuneration**

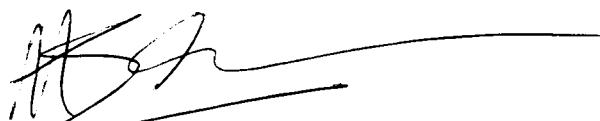
- 6.1 The Proposal provides that the Supervisor's remuneration be based on a set fee of £30,000. The total sum of £30,000 has now been drawn.
- 6.2 A copy of the guide to insolvency practitioners' fees in a Voluntary Arrangement is available on request or can be downloaded from [www.rginsolvency.com](http://www.rginsolvency.com) > Technical Resources.
- 6.3 Attached, as Appendix C is additional information in relation to our policy on staffing, the use of sub-contractors and re-charging of disbursements.

**7 CVA Termination**

- 7.1 Creditors will be aware that due to *the Company being placed into Administration and no further voluntary contributions being paid into the CVA*, a breach of the terms of the CVA has occurred and therefore the CVA has failed.

Enclosed with the letter accompanying this Report, is a Notice of Termination which provides details of the breach. The issue of this Notice effectively brings the CVA to a conclusion.

Should you require further information, please do not hesitate to contact me.



**Michael Goldstein**  
Joint Supervisor

Enc

**ONE LDN LTD  
COMPANY VOLUNTARY ARRANGEMENT (CVA)**

**Receipts and Payments Account for the Period from 10 April 2021 to 3 June  
2021 and Cumulative from 10 April 2018 to 3 June 2021**

**Appendix A**



**Additional Information in Relation to Supervisors' Fees Pursuant to Statement of Insolvency Practice 9**

**Appendix B**

**1 Policy**

Detailed below is RG Insolvency's policy in relation to:

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

*1.1 Staff allocation and the use of subcontractors*

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, Manager, Administrator and/or an Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case.

We have not utilised the services of any subcontractors in this case.

*1.2 Professional advisors*

On this assignment we have not used any professional advisors.

*1.3 Disbursements*

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by RG Insolvency for the provision of services which include an element of recharged overhead, for example, room hire or document storage. Details of the Supervisor's disbursements and expenses incurred to date can be found in the body of the report.

**Voluntary Arrangement of  
One LDN Ltd  
Joint Supervisors' Summary of Receipts & Payments**

Statement of Affairs £	From 10/04/2020 To 03/06/2021 £	From 10/04/2018 To 03/06/2021 £
SECURED CREDITORS		
Chargeholder (1)	NIL	10,000.00
	NIL	(10,000.00)
ASSET REALISATIONS		
Balance from Administration	NIL	37,255.18
Bank Interest Gross	NIL	6.29
Debtor Contributions	21,000.00	101,500.00
	21,000.00	138,761.47
COST OF REALISATIONS		
Office Holders Fees	31,000.00	31,000.00
Specific Bond	1,400.00	1,400.00
	(32,400.00)	(32,400.00)
UNSECURED CREDITORS		
Trade & Expense Creditors	39,361.47	96,361.47
	(39,361.47)	(96,361.47)
	<b>(50,761.47)</b>	<b>NIL</b>
REPRESENTED BY		<b>NIL</b>