
PININFARINA LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 AUGUST 2022

PININFARINA LIMITED
REGISTERED NUMBER: 09179293

BALANCE SHEET
AS AT 31 AUGUST 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets		34,582	40,685
		<u>34,582</u>	<u>40,685</u>
Current assets			
Debtors: amounts falling due within one year	4	26	-
Cash at bank and in hand	5	1,713	4,266
		<u>1,739</u>	<u>4,266</u>
Creditors: amounts falling due within one year	6	(1,199)	(1,273)
Net current assets		<u>540</u>	<u>2,993</u>
Total assets less current liabilities		<u>35,122</u>	<u>43,678</u>
Creditors: amounts falling due after more than one year		(47,794)	(50,000)
Net liabilities		<u>(12,672)</u>	<u>(6,322)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(12,673)	(6,323)
		<u>(12,672)</u>	<u>(6,322)</u>

For the year ended 31 August 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

PININFARINA LIMITED
REGISTERED NUMBER: 09179293

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2022

30 May 2023.

Aeatio Taytohtae
Director

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

1.2 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

1.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	15%	Reducing balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

1.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.5 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. General information

Pininfarina Limited is a private company limited by shares, registered in the United Kingdom number 09179293. Its registered office is Manor House, 35 St. Thomas's Road, Chorley, England, PR7 1HP.

During the year the company has not traded.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

3. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 September 2021	45,730
At 31 August 2022	45,730
Depreciation	
At 1 September 2021	5,045
Charge for the year on owned assets	6,103
At 31 August 2022	11,148
Net book value	
At 31 August 2022	34,582
At 31 August 2021	40,685

4. Debtors

	2022 £	2021 £
Other debtors	26	-
	26	-

5. Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	1,713	4,266
	1,713	4,266

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

6. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	600	-
Other creditors	-	74
Accruals and deferred income	599	1,199
	<u>1,199</u>	<u>1,273</u>

7. Creditors: Amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	47,794	50,000
	<u>47,794</u>	<u>50,000</u>

8. Loans

Analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due 2-5 years		
Bank loans	47,794	50,000
	<u>47,794</u>	<u>50,000</u>
	<u>47,794</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.