

UNIVERSAL HYDRO SYSTEMS LTD.
REPORT OF THE DIRECTOR'S AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 August 2017

UNIVERSAL HYDRO SYSTEMS LTD.**BALANCE SHEET****AS AT 31 August 2017**

	Notes	2017 £	£
FIXED ASSETS			
Tangible assets	3		822
			<u>822</u>
CURRENT ASSETS			
Stocks		26,787	
Debtors		43,101	
Cash at bank and in hand		9,573	
		<u>79,461</u>	
CREDITORS			
Amounts falling due within one year		<u>(25,957)</u>	
NET CURRENT ASSETS			<u>53,504</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,326
NET ASSETS			<u><u>54,326</u></u>
CAPITAL AND RESERVES			
Called-up equity share capital			1
Profit and loss account			54,325
SHAREHOLDERS FUNDS			<u><u>54,326</u></u>

For the year ending 31 August 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

All the members have consented to the preparation of abridged financial statements for the YEAR ended 31 August 2017 in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 31 May 2018 and signed on

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J Edwards

31 May 2018

The annexed notes form part of these financial statements.

UNIVERSAL HYDRO SYSTEMS LTD.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017

1. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. Revenue is recognised when the goods are despatched, which is the same day on which the goods are delivered and hence is the point at which the risks and rewards of ownership pass to the buyer. Turnover in respect of service contract is recognised when the company obtains the right to receive consideration for services provided.

Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Freehold buildings 3% straight line basis Plant and machinery 15% reducing balance basis Motor vehicles 25% reducing balance basis Fixtures and fittings 10% reducing balance basis

Stocks and Work In Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Employees

The average number of persons employed by the company (including directors during the year was 1 (2016 : 1).

3. Tangible fixed assets

	Total
<i>Cost</i>	
Additions	967
At end of period	<u>967</u>
<i>Depreciation</i>	
Provided during the period	145
At end of period	<u>145</u>
<i>Net Book Value</i>	
At end of period	<u>822</u>

4. Related Party Transactions

During the year dividends amounting to £18,500 were paid to the directors in their capacity of shareholders of Universal Hydri Systems Ltd. .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.