

# LIQ03

## Notice of progress report in voluntary winding up



Companies House



### 1 Company details

Company number 0 9 1 7 8 6 9 7  
Company name in full Pistebasher Company Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Nedim  
Surname Ailyan

### 3 Liquidator's address

Building name/number 142-148 Main Road  
Street Sidcup  
Post town Kent  
County/Region  
Postcode D A 1 4 6 N Z  
Country

### 4 Liquidator's name ①

Full forename(s)  
Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number  
Street  
Post town  
County/Region  
Postcode  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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### 6 Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 9	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9
To date	<sup>d</sup> 1	<sup>d</sup> 8	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0

### 7 Progress report

☒ The progress report is attached

### 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date	<sup>d</sup> 0	<sup>d</sup> 7	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Lucy Newell**Company name **FRP Advisory Trading Limited**Address **142/148****Main Road**Post town **Sidcup**County/Region **Kent**Postcode **D A 1 4 6 N Z**

Country

DX **cp.sidcup@frpadvisory.com**Telephone **020 8302 4344****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**TO SHAREHOLDERS AND ALL UNPAID CREDITORS**

Your ref:

Our ref: PIST001/MVL088//LNL/J

Please Contact: Lucy Newell

Telephone Number: 020 8302 4344

Email Address: Lucy.Newell@frpadvisory.com

Date: 12 January 2021

Dear Sirs

**PISTEBASHER COMPANY LIMITED (IN LIQUIDATION) ("THE COMPANY")**

**Company No: 09178697**

**LIQUIDATOR'S PROGRESS REPORT PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 AND RULE 18.3 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016**

Further to my appointment as Liquidator on 19 November 2018 I report on the progress of the liquidation for the period 19 November 2019 to 18 November 2020 ("the period").

This report has been prepared from information available at the time of its preparation. Due to the global outbreak of Covid 19 and the UK's response to this, requiring working from home and necessarily a lack of access to physical files or other information, we should advise that we may not have all the information required to ensure this report is both complete and accurate. Where there are errors and/or omissions we will endeavour to correct these where possible in our next report to you.

I attach:

- Appendix A – Receipts and payments account for the period and cumulative
- Appendix B – Details of my firm's disbursements for the period and cumulative
- Appendix C – Statement of expenses incurred in the period

**1. Progress of the Liquidation**

I summarise below details of work undertaken during the period of this report together with a summary of work still to be completed.

- Corresponding with HM Revenue & Customs regarding VAT and PAYE clearance.
- Corresponding with HM Revenue & Customs regarding pre-appointment Corporation Tax Returns and clearance.
- Dealing with post-appointment tax including post appointment Corporation Tax Return and payment of the Corporation Tax liability.
- General correspondence with the shareholders to provide updates on the progress of the liquidation.
- Case accounting.
- General administration and case progression reviews.

Outstanding matters to complete in the period following this reporting period are summarised below:

- Obtaining final Corporation Tax clearance from HM Revenue & Customs.
- Making a final distribution to shareholders.
- Dealing with all post-appointment tax including post appointment Corporation Tax Returns.
- All matters to bring the liquidation to a close including, reporting to shareholders, closing the liquidation bank account, filing the final account at Companies House, cancellation of the bond.
- General administration.

Attached at **Appendix A** is a receipts and payments account detailing both transactions for the period of this report and since my appointment as Liquidator.

## **2. Dividends to Creditors**

### ***Preferential Creditors***

There are no preferential creditors in this matter.

### ***Unsecured creditors***

Notice for creditors to submit their claims in the liquidation was advertised in the London Gazette.

The Declaration of Solvency did not include any non-preferential unsecured creditors' claims.

To date, no claims have been received. There are no unsecured creditors in this matter.

## **3. Distribution to Shareholders**

A first distribution totalling £98,000 representing a dividend of £0.93 per £1 ordinary share was made to shareholders on 22 January 2019.

A final distribution will be paid once pre-appointment tax clearance is received and upon the closure of the liquidation.

## **4. Liquidator's Remuneration, Disbursements and Expenses**

The members passed a resolution that the Liquidator's remuneration should be calculated on a fixed basis, restricted to a maximum of £1,250, exclusive of VAT. The amount of fees drawn in this period is nil, and the total remuneration drawn to date is £1,250.

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix B**.

I also attach at **Appendix C** a statement of expenses that have been incurred during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidator's remuneration.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Shareholders have a right to request further information from the Liquidator and further have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix C** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frapadvisory.com/info.aspx> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

If you have any queries about this report or the progress of this matter, please do not hesitate to contact my office.

Yours faithfully



**Nedin Ailyan**  
**Liquidator**

Licensed in the United Kingdom by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics

The office holder(s) will be the data controller in respect of the personal data collected for the purpose of administering this matter. Further information in relation to how we may use, store and share the information is set out in our privacy notice at <https://www.frapadvisory.com/privacy/>.

Enc.

**Pistebasher Company Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

<b>Declaration of Solvency £</b>		<b>From 19/11/2019 To 18/11/2020 £</b>	<b>From 19/11/2018 To 18/11/2020 £</b>
	<b>ASSET REALISATIONS</b>		
	Bank Interest Gross	1.72	51.05
104,900.00	Cash at Bank	<u>NIL</u>	<u>104,899.86</u>
		1.72	104,950.91
	<b>COST OF REALISATIONS</b>		
	Corporation Tax	9.31	9.31
	Liquidator's Disbursements	NIL	586.93
	Liquidator's Fees	NIL	1,250.00
	Preparation of DoS	NIL	1,000.00
	VAT Irrecoverable	<u>NIL</u>	<u>564.26</u>
		(9.31)	(3,410.50)
	<b>DISTRIBUTIONS</b>		
(105,000.00)	Ordinary Shareholders	<u>NIL</u>	<u>98,000.00</u>
		NIL	(98,000.00)
<b>(100.00)</b>		<b><u>(7.59)</u></b>	<b><u>3,540.41</u></b>
	<b>REPRESENTED BY</b>		
	Interest Bearing Estate Account		3,540.41
			<b><u>3,540.41</u></b>

Nedim Ailyan  
Liquidator

## Appendix B

### Statement of disbursements incurred in the Period

Disbursements for the period  
19 November 2019 to 18 November 2020

	Value £
Category 1	
Postage	8.82
Grand Total	8.82



Appendix C  
Statement of expenses incurred in the Period

<b>Pistebasher Company Limited</b> <b>Statement of expenses for the period ended</b> <b>19 November 2020</b>	
<b>Expenses</b>	<b>Period to</b> <b>19 November 2020</b> <b>£</b>
Office Holders' disbursements	9
<b>Total</b>	<b>9</b>