

**Registered Number 09178168**

**CITY ACCOUNTANT PORTSMOUTH LIMITED**

**Abbreviated Accounts**

**31 August 2016**

## Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Called up share capital not paid</b>		2	2
<b>Fixed assets</b>			
Tangible assets	2	1,812	1,200
		<u>1,812</u>	<u>1,200</u>
<b>Current assets</b>			
Cash at bank and in hand		1,957	-
		<u>1,957</u>	<u>-</u>
<b>Creditors: amounts falling due within one year</b>		(13,469)	(5,624)
<b>Net current assets (liabilities)</b>		<u>(11,512)</u>	<u>(5,624)</u>
<b>Total assets less current liabilities</b>		<u>(9,698)</u>	<u>(4,422)</u>
<b>Total net assets (liabilities)</b>		<u>(9,698)</u>	<u>(4,422)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(9,700)	(4,424)
<b>Shareholders' funds</b>		<u>(9,698)</u>	<u>(4,422)</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 May 2017

And signed on their behalf by:

**Endale Cherea, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the period.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment-25% reducing balance basis

**Valuation information and policy**

Stocks of parts are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2015	1,200
Additions	912
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>2,112</u>
<b>Depreciation</b>	
At 1 September 2015	-
Charge for the year	300
On disposals	-
At 31 August 2016	<u>300</u>
<b>Net book values</b>	
At 31 August 2016	<u><u>1,812</u></u>
At 31 August 2015	<u><u>1,200</u></u>

Tangible Assets related to office equipment bought during the year

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

