

Registered Number 09178168

CITY ACCOUNTANT PORTSMOUTH LIMITED

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	<i>Notes</i>	<i>2015</i>
		£
Called up share capital not paid		2
Fixed assets		
Tangible assets	2	1,200
		<u>1,200</u>
Current assets		
Cash at bank and in hand		-
		<u>-</u>
Creditors: amounts falling due within one year		(5,624)
Net current assets (liabilities)		<u>(5,624)</u>
Total assets less current liabilities		<u>(4,422)</u>
Total net assets (liabilities)		<u><u>(4,422)</u></u>
Capital and reserves		
Called up share capital		2
Profit and loss account		(4,424)
Shareholders' funds		<u><u>(4,422)</u></u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 May 2016

And signed on their behalf by:

Endale Cherea, Director

Endale Cherea, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment-25% reducing balance basis

Valuation information and policy

Stocks of parts are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

The company qualifies as a small company under the companies Act 2006. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

2 Tangible fixed assets

	£
Cost	
Additions	1,200
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>1,200</u>
Depreciation	
Charge for the year	-
On disposals	-
At 31 August 2015	<u>-</u>
Net book values	
At 31 August 2015	<u><u>1,200</u></u>

Tangible fixed assets are related to office equipment & furniture bought during the year

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