

REGISTERED NUMBER: 09176594 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st March 2018
for
Miroad Rubber Limited

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for the year ended 31st March 2018**

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Miroad Rubber Limited
Company Information
for the year ended 31st March 2018

DIRECTORS:	T P Gaukroger H K Lai
REGISTERED OFFICE:	19 Trinity Square Llandudno CONWY LL30 2RD
REGISTERED NUMBER:	09176594 (England and Wales)
ACCOUNTANTS:	Bennett Brooks & Co Ltd Chartered Accountants 19 Trinity Square Llandudno CONWY LL30 2RD

Miroad Rubber Limited (Registered number: 09176594)

**Balance Sheet
31st March 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		400		800
Tangible assets	5		<u>7,332</u>		<u>8,918</u>
			7,732		9,718
CURRENT ASSETS					
Stocks		160,736		51,337	
Debtors	6	295,048		104,505	
Cash at bank		<u>49,255</u>		<u>64,693</u>	
		505,039		220,535	
CREDITORS					
Amounts falling due within one year	7	<u>457,230</u>		<u>223,423</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>47,809</u>		<u>(2,888)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>55,541</u>		<u>6,830</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>55,441</u>		<u>6,730</u>
			<u>55,541</u>		<u>6,830</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7th October 2018 and were signed on its behalf by:

T P Gaukroger - Director

**Notes to the Financial Statements
for the year ended 31st March 2018**

1. STATUTORY INFORMATION

Miroad Rubber Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 1).

Notes to the Financial Statements - continued
for the year ended 31st March 2018

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1st April 2017 and 31st March 2018	<u>2,000</u>
AMORTISATION	
At 1st April 2017	1,200
Charge for year	<u>400</u>
At 31st March 2018	<u>1,600</u>
NET BOOK VALUE	
At 31st March 2018	<u>400</u>
At 31st March 2017	<u>800</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2017 and 31st March 2018	<u>9,566</u>	<u>1,010</u>	<u>10,576</u>
DEPRECIATION			
At 1st April 2017	1,435	223	1,658
Charge for year	<u>1,435</u>	<u>151</u>	<u>1,586</u>
At 31st March 2018	<u>2,870</u>	<u>374</u>	<u>3,244</u>
NET BOOK VALUE			
At 31st March 2018	<u>6,696</u>	<u>636</u>	<u>7,332</u>
At 31st March 2017	<u>8,131</u>	<u>787</u>	<u>8,918</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	71,615	25,218
Other debtors	<u>223,433</u>	<u>79,287</u>
	<u>295,048</u>	<u>104,505</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	443,774	211,794
Taxation and social security	11,941	10,114
Other creditors	<u>1,515</u>	<u>1,515</u>
	<u>457,230</u>	<u>223,423</u>

8. RELATED PARTY DISCLOSURES

At the year end £2,144 was owed by Kitt Limited a company in which T P Gaukroger was also a director and shareholder. £378,386 was due to Miroad Rubber Malaysia a company in which H K Lai was also a director a shareholder.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Miroad Rubber Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Miroad Rubber Limited for the year ended 31st March 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Miroad Rubber Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Miroad Rubber Limited and state those matters that we have agreed to state to the Board of Directors of Miroad Rubber Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Miroad Rubber Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Miroad Rubber Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Miroad Rubber Limited. You consider that Miroad Rubber Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Miroad Rubber Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bennett Brooks & Co Ltd
Chartered Accountants
19 Trinity Square
Llandudno
CONWY
LL30 2RD

7th October 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.