

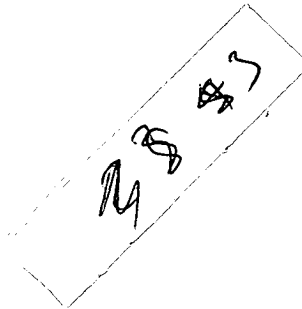
JUTE DUNDEE LIMITED (FORMERLY KNOWN AS SECOND GENERATION LIMITED)

Report of the Directors and Unaudited Financial Statements - Amended

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022



JUTE DUNDEE LIMITED (FORMERLY KNOWN AS SECOND GENERATION
LIMITED)

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JUTE DUNDEE LIMITED (FORMERLY KNOWN AS SECOND GENERATION
LIMITED)

Company Information
For the year ended 31 March 2022

Directors	Graham Ernest Shaw Pinecroft Corporate Services limited Timothy James Mihill Amit Rishi Jaysukh Thakrar
Registered Number	09176007
Registered Office	C/O Foresight Group Llp The Shard 32 London Bridge Street London SE1 9SG

JUTE DUNDEE LIMITED (FORMERLY KNOWN AS SECOND GENERATION
LIMITED)

Directors' Report
For the year ended 31 March 2022

Director's report and financial statements

The directors present their annual report and the financial statements for the year ended 31 March 2022.

Principal activities

Principal activity of the company during the financial year was that of a holding company.

Directors

The directors who served the company throughout the year were as follows:

Graham Ernest Shaw (Appointed on 19 April 2018, resigned 15 June 2022)

Pinecroft Corporate Services Limited (Appointed on 19 April 2018, resigned 15 June 2022)

Adam Craig Shutie (Appointed 15 June 2022, resigned 15 September 2022)

Timothy James Mihill (Appointed 15 June 2022)

Amit Rishi Jaysukh Thakrar (Appointed 15 June 2022)

**JUTE DUNDEE LIMITED (FORMERLY KNOWN AS SECOND GENERATION
LIMITED)**

**Directors' Report
For the year ended 31 March 2022**

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

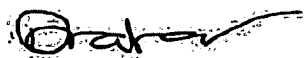
In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions.

This report was approved by the board and signed on its behalf by:



Amit Rishi Jaysukh Thakrar
Director

Date approved: 14 December 2022

JUTE DUNDEE LIMITED (FORMERLY KNOWN AS SECOND GENERATION LIMITED)

Income Statement
For the year ended 31 March 2022

	Notes	2022 £	2021 £
Gross profit/(loss)		<u>0</u>	<u>0</u>
Administrative expenses		<u>(3,498)</u>	<u>(6,421)</u>
Operating loss		<u>(3,498)</u>	<u>(6,421)</u>
Profit/(Loss) on ordinary activities before taxation		<u>(3,498)</u>	<u>(6,421)</u>
Tax on profit on ordinary activities		<u>0</u>	<u>0</u>
Profit/(Loss) for the financial year		<u><u>(3,498)</u></u>	<u><u>(6,421)</u></u>

JUTE DUNDEE LIMITED (FORMERLY KNOWN AS SECOND GENERATION LIMITED)

**Statement of Financial Position
As at 31 March 2022**

	Notes	2022 £	2021 £
Fixed assets			
Investments		0	1
		<u>0</u>	<u>1</u>
Current assets			
Debtors: amounts falling due within one year	3	0	13,085,935
Cash at bank and in hand		8,357	13,530
		<u>8,357</u>	<u>13,099,465</u>
Creditors: amount falling due within one year	4	(6,498)	(8,173)
Net current assets		<u>1,859</u>	<u>13,091,292</u>
Total assets less current liabilities		1,859	13,091,293
Creditors: amount falling due after more than one year	5	0	(1)
Net assets		<u>1,859</u>	<u>13,091,292</u>
Capital and reserves			
Called up share capital	6	0	76,000
Share premium account	7	1	7,524,000
Profit and loss account	8	1,858	5,491,292
Shareholder's funds		<u>1,859</u>	<u>13,091,292</u>

JUTE DUNDEE LIMITED (FORMERLY KNOWN AS SECOND GENERATION
LIMITED)

Statement of Financial Position
As at 31 March 2022

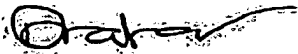
For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.

The financial statements were approved by the board of directors on 14 December 2022 and were signed on its behalf by:



Amit Rishi Jaysukh Thakrar
Director

JUTE DUNDEE LIMITED (FORMERLY KNOWN AS SECOND GENERATION LIMITED)

Notes to the Financial Statements For the year ended 31 March 2022

General Information

Jute Dundee Limited (Formerly known as Second Generation Limited) is a private company, limited by shares, registered in England and Wales, registration number 09176007, registration address C/O Foresight Group LLP The Shard, 32 London Bridge Street, London, SE1 9SG.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis.

Group accounts

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has, therefore, taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Going concern basis

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Investments

Investments are stated at cost less provision for any permanent diminution in value.

2. Average number of employees

Average number of employees during the year was 0 (2021 : 0).

3. Debtors: amounts falling due within one year

	2022 £	2021 £
Other Debtors	0	13,085,935
	<u>0</u>	<u>13,085,935</u>

JUTE DUNDEE LIMITED (FORMERLY KNOWN AS SECOND GENERATION LIMITED)

**Notes to the Financial Statements
For the year ended 31 March 2022**

4. Creditors: amount falling due within one year

	2022	2021
	£	£
Trade Creditors	3,180	5,173
Other Creditors	3,318	3,000
	<u>6,498</u>	<u>8,173</u>

5. Creditors: amount falling due after more than one year

	2022	2021
	£	£
Other Creditors	0	1
	<u>0</u>	<u>1</u>

6. Share Capital

Allotted, called up and fully paid	2022	2021
	£	£
1 Class A share of £0.01 each	0	76,000
	<u>0</u>	<u>76,000</u>

The actual value of 2022 share capital is £0.01.

7. Share premium account

	2022	2021
	£	£
Equity Share Premium b/fwd	1	7,524,000
	<u>1</u>	<u>7,524,000</u>

8. Profit and loss account

	2022
	£
Balance at 01 April 2021	13,091,291
Loss for the year	(3,498)
Equity Dividends Paid	(13,085,935)
Balance at 31 March 2022	<u>1,858</u>

JUTE DUNDEE LIMITED (FORMERLY KNOWN AS SECOND GENERATION LIMITED)

**Notes to the Financial Statements
For the year ended 31 March 2022**

9. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value - income/(expenses)		Balance owed by/(owed to)	
	2022	2021	2022	2021
	£	£	£	£
FW Discovery Holdco Limited	(13,085,935)	0	0	13,085,935

10. Controlling Party

The immediate parent company is Blackmead Infrastructure Limited. The ultimate controlling party is Averon Park Limited.

11. Amended Accounts

These accounts replace the original accounts, are now the statutory accounts and are prepared as they were at the date of the original accounts.