

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016
FOR
PINNACLE (ANGELGATE) LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

PINNACLE (ANGELGATE) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTOR: C W Mills

REGISTERED OFFICE: Ground Floor, Ocean House
Towers Business Park
Wilmslow Road
Manchester
M20 2LY

REGISTERED NUMBER: 09175076 (England and Wales)

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

| | Notes | 31/8/16 £ | 31/8/15 £ |
|--|-------|-------------------|-------------------|
| CURRENT ASSETS | | | |
| Stocks | | 11,916,012 | 9,445,150 |
| Debtors | | 1,831,998 | 6,214,234 |
| Cash at bank | | <u>2,423,762</u> | <u>2,525,277</u> |
| | | 16,171,772 | 18,184,661 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>16,452,219</u> | <u>18,391,863</u> |
| NET CURRENT LIABILITIES | | <u>(280,447)</u> | <u>(207,202)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(280,447)</u> | <u>(207,202)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 2 | 20 | 20 |
| Profit and loss account | | <u>(280,467)</u> | <u>(207,222)</u> |
| SHAREHOLDERS' FUNDS | | <u>(280,447)</u> | <u>(207,202)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 May 2017 and were signed by:

C W Mills - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis, the validity of which depends on the continued support of the other group companies.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31/8/16 | 31/8/15 |
|---------|----------|-------------------|-----------|-----------|
| | | | £ | £ |
| 20 | Ordinary | £1 | <u>20</u> | <u>20</u> |

3. **ULTIMATE PARENT COMPANY**

Mason & Vaughan Group Limited is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.