

Registered number

09173981

**STUDIO ROOST LIMITED**

**Unaudited Filleted Accounts**

**31 August 2021**

**TEMPLETONS (UK) LIMITED**

**CHARTERED ACCOUNTANTS**

**309 HOE STREET**

**WALTHAMSTOW**

**LONDON E17 9BG**

**STUDIO ROOST LIMITED****Registered number:** 09173981**Balance Sheet****as at 31 August 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	353	415
<b>Current assets</b>			
Cash at bank and in hand		42,612	87,243
<b>Creditors: amounts falling due within one year</b>	4	(2,048)	(25,096)
<b>Net current assets</b>		<u>40,564</u>	<u>62,147</u>
<b>Net assets</b>		<u>40,917</u>	<u>62,562</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		40,817	62,462
<b>Shareholder's funds</b>		<u>40,917</u>	<u>62,562</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr J F Moore

Director

Approved by the board on 30 May 2022

# STUDIO ROOST LIMITED

## Notes to the Accounts

for the year ended 31 August 2021

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### ***Turnover***

Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	15% Reducing balance method
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#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

## **2 Employees**

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>

Average number of persons employed by the company

1	1
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## **3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
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### **Cost**

At 1 September 2020

1,100

At 31 August 2021

1,100

### **Depreciation**

At 1 September 2020

685

Charge for the year

62

At 31 August 2021

747

### **Net book value**

At 31 August 2021

353

At 31 August 2020

415

## **4 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>

Corporation tax

(958)

10,823

Other taxes and social security costs

240

240

Other creditors

2,766

14,033

2,048

25,096

## **5 Controlling party**

The company was under the control of Mr Jeffrey Moore as a director and shareholder of the company.

## **6 Other information**

STUDIO ROOST LIMITED is a private company limited by shares and incorporated in England.

Its registered office is:

309 Hoe Street

Walthamstow

London

E17 9BG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.