

Registered number

09173981

STUDIO ROOST LIMITED

Unaudited Filleted Accounts

31 August 2019

TEMPLETONS (UK) LIMITED
CHARTERED ACCOUNTANTS

309 HOE STREET
WALTHAMSTOW
LONDON E17 9BG

STUDIO ROOST LIMITED**Registered number:** 09173981**Balance Sheet****as at 31 August 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	488	574
Current assets			
Debtors	4	29,010	20,535
Cash at bank and in hand		46,430	36,628
		<u>75,440</u>	<u>57,163</u>
Creditors: amounts falling due within one year	5	(12,865)	(15,157)
Net current assets		<u>62,575</u>	<u>42,006</u>
Net assets		<u>63,063</u>	<u>42,580</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		62,963	42,480
Shareholder's funds		<u>63,063</u>	<u>42,580</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Jeffrey Fraser Moore

Director

Approved by the board on 28 August 2020

STUDIO ROOST LIMITED

Notes to the Accounts

for the year ended 31 August 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	15% Reducing balance method
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2019	2018
	Number	Number

Average number of persons employed by the company

1	1
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3 Tangible fixed assets

	Plant and machinery etc £
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Cost

At 1 September 2018

1,100

At 31 August 2019

1,100

Depreciation

At 1 September 2018

526

Charge for the year

86

At 31 August 2019

612

Net book value

At 31 August 2019

488

At 31 August 2018

574

4 Debtors

	2019	2018
	£	£

Trade debtors

29,010	20,535
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5 Creditors: amounts falling due within one year

	2019	2018
	£	£

Corporation tax

10,454 6,073

Other creditors

2,411 9,084

12,865	15,157
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6 Controlling party

The company was under the control of Mr Jeffrey Moore, director and shareholder of the company throughout the year.

7 Other information

STUDIO ROOST LIMITED is a private company limited by shares and incorporated in England.

Its registered office is:

309 Hoe Street

Walthamstow

London

E17 9BG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.