Registered number
09172888

AAIS Global Limited

Filleted Accounts

31 August 2017

AAIS Global Limited

Registered number: 09172888

Balance Sheet

as at 31 August 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		1,855		2,318
Current assets					
Debtors	3	598		980	
Cash at bank and in hand		5,386		15,893	
		5,984		16,873	
Creditors: amounts falling due within one year	4	(6,885)		(17,388)	
Net current liabilities			(901)		(515)
Total assets less current liabilities			954		1,803
Provisions for liabilities			(555)		(463)
Net assets			399		1,340
Capital and reserves					
Share premium			1		1
Profit and loss account			398		1,339
Shareholder's funds			399		1,340

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A Turner

Director

Approved by the board on 11 December 2017

AAIS Global Limited

Notes to the Accounts

for the year ended 31 August 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and Equipment	20% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and

investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Plant & Equipment
	£
Cost	
At 1 September 2016	3,070
At 31 August 2017	3,070
Depreciation	
At 1 September 2016	752
Charge for the year	463
At 31 August 2017	1,215
Net book value	
At 31 August 2017	1,855
At 31 August 2016	2,318

3 Debtors

	2017	2016
	£	£
Trade debtors	-	588
Other debtors	598	392
	598	980

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Taxation and social security costs	6,385	9,062
Other creditors	500	8,326
	6,885	17,388

5 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Mr Adam Turner				
Directors Loan	(7,826)	52,891	(45,065)	-

(7,826)	52,891	(45,065)	-

6 Controlling party

The company was under the control of the Director, Mr. A. Turner throughout the year

7 Other information

AAIS Global Limited is a private company limited by shares and incorporated in England. Its registered office is:

Durham Tees Valley Bus Ctr

Orde Wingate Way

Durham Road

Stockton on Tees

TS19 0GD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.