

REGISTERED NUMBER: 09172801 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2019

for

Willsons (Higham Ferrers) Ltd

Contents of the Financial Statements
for the Year Ended 30 April 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Willsons (Higham Ferrers) Ltd

Company Information
for the Year Ended 30 April 2019

DIRECTORS:

C Baird FCA
D Barry FCCA

REGISTERED OFFICE:

Carlton House
High Street
Higham Ferrers
Northamptonshire
NN10 8BW

REGISTERED NUMBER:

09172801 (England and Wales)

ACCOUNTANTS:

Willsons
Chartered Accountants
Carlton House
High Street
Higham Ferrers
Northamptonshire
NN10 8BW

Balance Sheet
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Intangible assets	4		3,700		7,400
Tangible assets	5		<u>27,281</u>		<u>44,623</u>
			30,981		52,023
CURRENT ASSETS					
Stocks	6	146,150		150,455	
Debtors	7	189,657		141,734	
Cash at bank and in hand		<u>144,492</u>		<u>175,201</u>	
		480,299		467,390	
CREDITORS					
Amounts falling due within one year	8	<u>132,920</u>		<u>149,711</u>	
NET CURRENT ASSETS			<u>347,379</u>		<u>317,679</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			378,360		369,702
PROVISIONS FOR LIABILITIES			<u>1,655</u>		<u>3,007</u>
NET ASSETS			<u>376,705</u>		<u>366,695</u>
CAPITAL AND RESERVES					
Called up share capital			50		51
Capital redemption reserve			1		-
Retained earnings			<u>376,654</u>		<u>366,644</u>
SHAREHOLDERS' FUNDS			<u>376,705</u>		<u>366,695</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 May 2019 and were signed on its behalf by:

D Barry FCCA - Director

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. **STATUTORY INFORMATION**

Willsons (Higham Ferrers) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of services provided during the period. Turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid for internally generated goodwill in connection with the incorporation of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

In respect of work in progress, cost includes a relevant proportion of overheads.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2018 - 14) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 May 2018	
and 30 April 2019	<u>18,500</u>
AMORTISATION	
At 1 May 2018	11,100
Amortisation for year	<u>3,700</u>
At 30 April 2019	<u>14,800</u>
NET BOOK VALUE	
At 30 April 2019	<u>3,700</u>
At 30 April 2018	<u>7,400</u>

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 May 2018	44,935	40,640	85,575
Disposals	<u>-</u>	<u>(22,700)</u>	<u>(22,700)</u>
At 30 April 2019	<u>44,935</u>	<u>17,940</u>	<u>62,875</u>
DEPRECIATION			
At 1 May 2018	19,112	21,840	40,952
Charge for year	5,160	4,298	9,458
Eliminated on disposal	<u>-</u>	<u>(14,816)</u>	<u>(14,816)</u>
At 30 April 2019	<u>24,272</u>	<u>11,322</u>	<u>35,594</u>
NET BOOK VALUE			
At 30 April 2019	<u>20,663</u>	<u>6,618</u>	<u>27,281</u>
At 30 April 2018	<u>25,823</u>	<u>18,800</u>	<u>44,623</u>

6. **STOCKS**

	30.4.19 £	30.4.18 £
Work-in-progress	<u>146,150</u>	<u>150,455</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19	30.4.18
	£	£
Trade debtors	93,996	104,779
Amounts owed by group undertakings	56,842	-
Other debtors	38,819	36,955
	<u>189,657</u>	<u>141,734</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19	30.4.18
	£	£
Trade creditors	11,799	8,778
Taxation and social security	109,336	88,328
Other creditors	11,785	52,605
	<u>132,920</u>	<u>149,711</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.