

**Registered Number 09171151**

**WATKINS MEDIA LIMITED**

**Abbreviated Accounts**

**31 August 2016**

## Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	419,040	415,732
Tangible assets	3	27,081	29,200
		<u>446,121</u>	<u>444,932</u>
<b>Current assets</b>			
Stocks		1,003,780	847,910
Debtors		886,301	872,289
Cash at bank and in hand		83,005	64,621
		<u>1,973,086</u>	<u>1,784,820</u>
<b>Creditors: amounts falling due within one year</b>		<u>(2,859,186)</u>	<u>(2,121,524)</u>
<b>Net current assets (liabilities)</b>		<u>(886,100)</u>	<u>(336,704)</u>
<b>Total assets less current liabilities</b>		<u>(439,979)</u>	<u>108,228</u>
<b>Total net assets (liabilities)</b>		<u>(439,979)</u>	<u>108,228</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(439,980)	108,227
<b>Shareholders' funds</b>		<u>(439,979)</u>	<u>108,228</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2017

And signed on their behalf by:

**Etan Jonathan Illfeld, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% Reducing balance basis

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of

10 years.

**Valuation information and policy**

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

**Other accounting policies**

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Going concern

The directors have prepared these financial statements on a going concern basis which requires the directors to have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2015	461,924
Additions	55,000
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>516,924</u>

<b>Amortisation</b>	
At 1 September 2015	46,192
Charge for the year	51,692
On disposals	-
At 31 August 2016	<u>97,884</u>
<b>Net book values</b>	
At 31 August 2016	<u>419,040</u>
At 31 August 2015	<u>415,732</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 September 2015	36,500
Additions	4,651
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>41,151</u>
<b>Depreciation</b>	
At 1 September 2015	7,300
Charge for the year	6,770
On disposals	-
At 31 August 2016	<u>14,070</u>
<b>Net book values</b>	
At 31 August 2016	<u>27,081</u>
At 31 August 2015	<u>29,200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.