

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 AUGUST 2021**

**FOR**

**ZGRP LIMITED**

**T/A**

**Z GROUP**

**ZGRP LIMITED (REGISTERED NUMBER: 09168494)**  
**T/A Z GROUP**

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**FOR THE YEAR ENDED 30 AUGUST 2021**

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**ZGRP LIMITED**  
**T/A Z GROUP**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 AUGUST 2021**

**DIRECTOR:**

Z Hussein

**REGISTERED OFFICE:**

Room 405  
Highland House  
165 The Broadway  
London  
SW19 1NE

**REGISTERED NUMBER:**

09168494 (England and Wales)

**ZGRP LIMITED (REGISTERED NUMBER: 09168494)**  
**T/A Z GROUP**

**BALANCE SHEET**  
**30 AUGUST 2021**

	Notes	30.8.21 £	£	30.8.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		536,609		683,606
Tangible assets	5		85,609		109,461
			<u>622,218</u>		<u>793,067</u>
<b>CURRENT ASSETS</b>					
Debtors	6	1,596,792		1,446,464	
Cash at bank and in hand		<u>168,017</u>		<u>879,016</u>	
		1,764,809		2,325,480	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>961,748</u>		<u>1,801,553</u>	
<b>NET CURRENT ASSETS</b>			<u>803,061</u>		<u>523,927</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,425,279		1,316,994
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(1,143,780)		(1,026,382)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(16,266)</u>		<u>(20,798)</u>
<b>NET ASSETS</b>			<u>265,233</u>		<u>269,814</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			114		114
Share premium			264,981		264,981
Retained earnings			<u>138</u>		<u>4,719</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>265,233</u>		<u>269,814</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ZGRP LIMITED (REGISTERED NUMBER: 09168494)**  
**T/A Z GROUP**

**BALANCE SHEET - continued**  
**30 AUGUST 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 August 2022 and were signed by:

Z Hussein - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 AUGUST 2021**

**1. STATUTORY INFORMATION**

ZGRP Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER AND REVENUE RECOGNITION**

Turnover represents net invoiced sales of services, excluding value added tax in respect of the provision of services to clients, plus the value, recognised by reference to the stage of completion, of work undertaken in the period but not invoiced at the period end. Revenue not billed to clients is included in debtors as accrued income.

**GOODWILL**

Goodwill, being the amounts paid in connection with acquisition of businesses between 2014-2017, is amortised on a line by line basis. Since the year ended 30 August 2018 goodwill is amortised on a straight line method based on a reliable estimate of the useful life of 10 years.

**INTANGIBLE ASSETS**

Patents and licences are being amortised evenly over their estimated useful life of 10 years.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment	- 10% on cost and 20% on cost
Computer equipment	- 20% on cost and 25% on cost

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 AUGUST 2021**

2. **ACCOUNTING POLICIES - continued**

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 35 (2020 - 33 ) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £	Patents and licences £	Totals £
<b>COST</b>			
At 31 August 2020 and 30 August 2021	1,557,997	5,000	1,562,997
<b>AMORTISATION</b>			
At 31 August 2020	877,391	2,000	879,391
Amortisation for year	146,497	500	146,997
At 30 August 2021	1,023,888	2,500	1,026,388
<b>NET BOOK VALUE</b>			
At 30 August 2021	534,109	2,500	536,609
At 30 August 2020	680,606	3,000	683,606

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 AUGUST 2021**

**5. TANGIBLE FIXED ASSETS**

	Furniture and equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 31 August 2020	139,078	143,506	282,584
Additions	-	5,437	5,437
At 30 August 2021	<u>139,078</u>	<u>148,943</u>	<u>288,021</u>
<b>DEPRECIATION</b>			
At 31 August 2020	68,506	104,617	173,123
Charge for year	14,274	15,015	29,289
At 30 August 2021	<u>82,780</u>	<u>119,632</u>	<u>202,412</u>
<b>NET BOOK VALUE</b>			
At 30 August 2021	<u>56,298</u>	<u>29,311</u>	<u>85,609</u>
At 30 August 2020	<u>70,572</u>	<u>38,889</u>	<u>109,461</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.8.21 £	30.8.20 £
Trade debtors	590,497	464,192
Other debtors	8,205	7,666
Directors' current accounts	29,782	8,869
Tax	12,008	12,008
Accrued income	838,308	838,308
Prepayments	<u>117,992</u>	<u>115,421</u>
	<u>1,596,792</u>	<u>1,446,464</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.8.21 £	30.8.20 £
Bank loans and overdrafts	50,944	50,000
Other loans	448,281	477,000
Trade creditors	93,103	169,687
Corporation tax	2,858	3,738
Social security and other taxes	41,156	24,828
VAT	262,169	274,634
Other creditors	8,096	4,815
Legal client control account	-	729,863
Directors' current accounts	14,207	16,105
Accrued expenses	<u>40,934</u>	<u>50,883</u>
	<u>961,748</u>	<u>1,801,553</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 AUGUST 2021**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.8.21	30.8.20
	£	£
Bank loans - 1-2 years	50,944	-
Bank loans - 2-5 years	152,833	-
Bank loans more 5 yr by instal	36,781	-
Directors' loan accounts	903,222	1,026,382
	<u>1,143,780</u>	<u>1,026,382</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>36,781</u>	<u>-</u>

**9. RELATED PARTY DISCLOSURES**

At the balance sheet date, Mr Z Hussein, a director of the company, had a current account credit balance of £14,207 (2020 - £16,104).

At the balance sheet date, Mr N Husband, a director of the company, had a current account debit balance of £29,782 (2020 - £8,869).

At the balance sheet date, Mr Z Hussein, a director of the company, had an interest free loan account balance of £903,222 (2020 - £1,026,382). The loan is repayable by the company after more than one year.

At the balance sheet date, Ibex Investments Ltd, a company controlled by Mr & Mrs Hussein, parents of a director of the company, had an interest free loan account balance of £448,281 (2020 - £477,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.