

Registration number: 09166070

**G.B. Watch Co. Ltd**  
**Annual Report and Unaudited Financial Statements**  
**for the Year Ended 31 August 2021**

**G.B. WATCH CO. LTD**

**Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 4</u>

## **G.B. WATCH CO. LTD**

### **Company Information**

**Director** Mr M W Barton

**Registered office** 21 Navigation Business Village  
Navigation Way  
Ashton-on-Ribble  
Preston  
PR2 2YP

**G.B. WATCH CO. LTD****(Registration number: 09166070)****Balance Sheet as at 31 August 2021**

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Current assets</b>			
Debtors	<u>4</u>	1,583	3,131
Cash at bank and in hand		<u>1,177</u>	<u>1,177</u>
		2,760	4,308
<b>Creditors:</b> Amounts falling due within one year	<u>5</u>	<u>-</u>	<u>(1,290)</u>
<b>Net assets</b>		<u>2,760</u>	<u>3,018</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>2,759</u>	<u>3,017</u>
Shareholders' funds		<u>2,760</u>	<u>3,018</u>

For the financial year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 3 May 2022

.....

Mr M W Barton  
Director

## **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:  
21 Navigation Business Village  
Navigation Way  
Ashton-on-Ribble  
Preston  
PR2 2YP

## **2 Accounting policies**

### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss. Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

## **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

**G.B. WATCH CO. LTD****Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021****4 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other debtors	1,583	3,131
	<u>1,583</u>	<u>3,131</u>

**5 Creditors****Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other creditors	-	1,290
	<u>-</u>	<u>1,290</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.