

**REGISTERED NUMBER: 09165219 (England and Wales)**

**Financial Statements for the Year Ended 31 July 2017**

**for**

**G B (Londis 2) Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 July 2017**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4
<b>Report of the Accountants</b>	7

**G B (Londis 2) Limited**  
**Company Information**  
**for the Year Ended 31 July 2017**

**DIRECTORS:** Mr Jeetinder Singh Bansi  
Mrs Paramjeet Kaur Bansi

**REGISTERED OFFICE:** Desai House  
9-13 Holbrook Lane  
Coventry  
Westmidland  
CV6 4AD

**REGISTERED NUMBER:** 09165219 (England and Wales)

**ACCOUNTANTS:** Desai & Co Accountants  
Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**G B (Londis 2) Limited (Registered number: 09165219)**

**Balance Sheet**  
**31 July 2017**

	Notes	31.7.17 £	£	31.7.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>166,517</b>		166,578
<b>CURRENT ASSETS</b>					
Stocks	5	<b>85,546</b>		98,754	
Debtors	6	<b>18,782</b>		15,731	
Cash at bank and in hand		<b>140,786</b>		<b>121,625</b>	
		<b>245,114</b>		<b>236,110</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>60,129</b>		<b>40,001</b>	
<b>NET CURRENT ASSETS</b>			<b>184,985</b>		<b>196,109</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>351,502</b>		<b>362,687</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>246,843</b>		<b>294,343</b>
<b>NET ASSETS</b>			<b>104,659</b>		<b>68,344</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>100</b>		<b>100</b>
Retained earnings	10		<b>104,559</b>		<b>68,244</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>104,659</b>		<b>68,344</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**G B (Londis 2) Limited (Registered number: 09165219)**

**Balance Sheet - continued**

**31 July 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 April 2018 and were signed on its behalf by:

Mr Jeetinder Singh Bansi - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2017**

**1. STATUTORY INFORMATION**

G B (Londis 2) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 ( FRS 102) Section 1A**

These financial statements for the year ended 31 July 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 August 2015.

No restatement of the Profit & loss Account, Other Comprehensive income or Balance Sheet and no changes to accounting policies have been required on transaction.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 20% on reducing balance

Computer equipment                      - 20% on reducing balance

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2017**

**4. TANGIBLE FIXED ASSETS**

	<b>Long leasehold £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 August 2016	135,000	88,385	2,103	225,488
Additions	-	30,862	582	31,444
At 31 July 2017	<u>135,000</u>	<u>119,247</u>	<u>2,685</u>	<u>256,932</u>
<b>DEPRECIATION</b>				
At 1 August 2016	27,000	31,153	757	58,910
Charge for year	13,500	17,619	386	31,505
At 31 July 2017	<u>40,500</u>	<u>48,772</u>	<u>1,143</u>	<u>90,415</u>
<b>NET BOOK VALUE</b>				
At 31 July 2017	<u>94,500</u>	<u>70,475</u>	<u>1,542</u>	<u>166,517</u>
At 31 July 2016	<u>108,000</u>	<u>57,232</u>	<u>1,346</u>	<u>166,578</u>

**5. STOCKS**

	31.7.17	31.7.16
	£	£
Stocks	<u>85,546</u>	<u>98,754</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17	31.7.16
	£	£
Deposit	5,000	5,000
VAT	-	2,912
Prepayments	<u>13,782</u>	<u>7,819</u>
	<u>18,782</u>	<u>15,731</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17	31.7.16
	£	£
Trade creditors	22,732	22,194
Tax	16,249	9,167
Social security and other taxes	915	1,060
VAT	462	-
Directors' current accounts	13,268	1,027
Accrued expenses	<u>6,503</u>	<u>6,553</u>
	<u>60,129</u>	<u>40,001</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2017**

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.17	31.7.16
	£	£
Bank loans - 2-5 years	76,667	86,667
Director Long Term Loan	170,176	207,676
	<u>246,843</u>	<u>294,343</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.17	31.7.16
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. **RESERVES**

	<b>Retained earnings</b>
	£
At 1 August 2016	68,244
Profit for the year	66,315
Dividends	(30,000)
At 31 July 2017	<u>104,559</u>



**G B (Londis 2) Limited**

**Report of the Accountants to the Directors of**  
**G B (Londis 2) Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants  
Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.