

Unaudited Financial Statements for the Year Ended 31 March 2023

for

FUTURE STATE MEDIA LTD

Contents of the Financial Statements
for the year ended 31 MARCH 2023

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

FUTURE STATE MEDIA LTD

Company Information
for the year ended 31 MARCH 2023

DIRECTORS:

Mr A J Pearce
Mrs R J Mccallay-Pearce

REGISTERED OFFICE:

Thistledown Barn
Holcot Lane
Sywell
Northampton
Northamptonshire
NN6 0BG

REGISTERED NUMBER:

09162591 (England and Wales)

ACCOUNTANTS:

Elsby & Co
Thistledown Barn
204 Holcot Road
Sywell
Northampton
Northamptonshire
NN6 0BG

FUTURE STATE MEDIA LTD (REGISTERED NUMBER: 09162591)**Abridged Balance Sheet**
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		15,233		2,725
Tangible assets	5		<u>211</u>		<u>-</u>
			15,444		2,725
CURRENT ASSETS					
Debtors		28,226		29,427	
Cash at bank		<u>5,982</u>		<u>39,088</u>	
		34,208		68,515	
CREDITORS					
Amounts falling due within one year		<u>32,522</u>		<u>42,404</u>	
NET CURRENT ASSETS			<u>1,686</u>		<u>26,111</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,130</u>		<u>28,836</u>
CAPITAL AND RESERVES					
Called up share capital	6		10		10
Retained earnings			<u>17,120</u>		<u>28,826</u>
SHAREHOLDERS' FUNDS			<u>17,130</u>		<u>28,836</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

FUTURE STATE MEDIA LTD (REGISTERED NUMBER: 09162591)

Abridged Balance Sheet - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2023 and were signed on its behalf by:

Mr A J Pearce - Director

Notes to the Financial Statements
for the year ended 31 MARCH 2023

1. STATUTORY INFORMATION

Future State Media Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Website acquisitions and internally generated websites are shown at cost. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Pension costs and other post-retirement benefits

Contributions are made into an independently operated pension scheme and are charged to the profit or loss in the period to which they relate.

3. EMPLOYEES

The average number of employees during the year was 1 (2022 - 1).

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2022	2,725
Additions	12,508
At 31 March 2023	<u>15,233</u>
NET BOOK VALUE	
At 31 March 2023	<u>15,233</u>
At 31 March 2022	<u>2,725</u>

Notes to the Financial Statements - continued
for the year ended 31 MARCH 2023

5. TANGIBLE FIXED ASSETS

COST

Additions

At 31 March 2023

DEPRECIATION

Charge for year

At 31 March 2023

NET BOOK VALUE

At 31 March 2023

Totals
£

215

215

4

4

211

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:

2023
£

2022
£

8 Ordinary

£1

8

8

20 Ordinary

10p

2

2

10

10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.