

Registered Number:09162218

England and Wales

Shellsboro limited

Report of the Director and Unaudited Financial Statements

For the year ended 31 August 2018

Shellsboro limited

Contents Page  
For the year ended 31 August 2018

Company Information	1
Director's Report	2
Independent Accountant's Report	3
Income Statement	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 7

Shellsboro limited

Company Information  
For the year ended 31 August 2018

**Director** Mr James Edward Alexander Hardy

**Registered Number** 09162218

**Registered Office** Princes Villa  
Princes Road  
St. Leonards-On-Sea  
East Sussex  
TN37 6EL

**Accountant** Robert Selley  
137 Brighton Road  
Purley  
Surrey  
CR8 4HE

# Shellsboro limited

## Director's Report For the year ended 31 August 2018

The director presents his report and financial statements for the year ended 31 August 2018.

### **Principal activities**

The principal activity of the company continued to be that of Solicitors

### **Director**

The director who served the company throughout the year was as follows:

Mr James Edward Alexander Hardy

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

---

Mr James Edward Alexander Hardy

Date: 26 February 2019

Shellsboro limited

Independent Accountant's Report  
For the year ended 31 August 2018

**Report to the director on the preparation of the unaudited statutory accounts of Shellsboro limited for the year ended 31 August 2018**

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Shellsboro limited for the year ended 31 August 2018 which comprise the Income Statement, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Shellsboro limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Shellsboro limited and state those matters that we have agreed to state to the Board of Directors of Shellsboro limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shellsboro limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Shellsboro limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Shellsboro limited. You consider that Shellsboro limited is exempt from the statutory audit requirement for the year.

---

Robert Selley  
137 Brighton Road  
Purley  
Surrey  
CR8 4HE  
Date: 26 February 2019

Shellsboro limited

Income Statement  
For the year ended 31 August 2018

	2018	2017
	£	£
<b>Turnover</b>	111,222	150,993
<b>Gross profit</b>	<b>111,222</b>	<b>150,993</b>
Administrative expenses	(49,629)	(46,898)
<b>Operating profit</b>	<b>61,593</b>	<b>104,095</b>
Other interest receivable and similar income	-	17
<b>Profit before taxation</b>	<b>61,593</b>	<b>104,112</b>
Taxation	(11,966)	(20,776)
<b>Profit for the financial year</b>	<b>49,627</b>	<b>83,336</b>

Statement of Financial Position  
As at 31 August 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	3	75,000	87,500
Property, plant and equipment	4	1	1
		<b>75,001</b>	<b>87,501</b>
<b>Current assets</b>			
Cash and cash equivalents		24,117	51,604
		<b>24,117</b>	<b>51,604</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(47,358)	(81,972)
<b>Net current liabilities</b>		<b>(23,241)</b>	<b>(30,368)</b>
<b>Total assets less current liabilities</b>		<b>51,760</b>	<b>57,133</b>
<b>Net assets</b>		<b>51,760</b>	<b>57,133</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Retained earnings		51,759	57,132
<b>Shareholders' funds</b>		<b>51,760</b>	<b>57,133</b>

For the year ended 31 August 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 26 February 2019 and were signed by:

---

Mr James Edward Alexander Hardy

## Shellsboro limited

### Notes to the Financial Statements For the year ended 31 August 2018

#### Statutory Information

Shellsboro limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09162218.

Registered address:

Princes Villa  
Princes Road  
St. Leonards-On-Sea  
East Sussex  
TN37 6EL

The presentation currency is £ sterling.

#### 1. Accounting policies

##### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

##### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in , is being amortised evenly over its estimated useful life of 0 years.

#### 2. Dividends

	2018	2017
	£	£
Dividend on equity instruments:		
Paid in the year	(55,000)	(51,100)



Shellsboro limited

Notes to the Financial Statements Continued  
For the year ended 31 August 2018

**3. Intangible fixed assets**

	<b>Goodwill</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 September 2017	125,000
At 31 August 2018	<b>125,000</b>
<b>Amortisation</b>	
At 01 September 2017	37,500
Charge for year	12,500
At 31 August 2018	<b>50,000</b>
<b>Net book value</b>	
At 31 August 2018	<b>75,000</b>
At 31 August 2017	<b>87,500</b>

**4. Property, plant and equipment**

	<b>Computer Equipment £</b>
<b>Cost or valuation</b>	
At 01 September 2017	813
At 31 August 2018	<b>813</b>
<b>Provision for depreciation and impairment</b>	
At 01 September 2017	812
At 31 August 2018	<b>812</b>
<b>Net book value</b>	
At 31 August 2018	<b>1</b>
At 31 August 2017	<b>1</b>

**5. Trade and other payables: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Taxation and social security	17,411	26,219
Other creditors	29,947	55,753
	<b>47,358</b>	<b>81,972</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.