

**REGISTERED NUMBER: 09156800 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31st December 2023**

**for**

**The Savings Guru Ltd**

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for the Year Ended 31st December 2023**

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**The Savings Guru Ltd**  
**Company Information**  
**for the Year Ended 31st December 2023**

**DIRECTOR:** J Blower

**REGISTERED OFFICE:** 29a Crown Street  
Brentwood  
Essex  
CM14 4BA

**REGISTERED NUMBER:** 09156800 (England and Wales)

**ACCOUNTANTS:** Moulton Johnson Limited  
Chartered Accountants  
29a Crown Street  
Brentwood  
Essex  
CM14 4BA

**The Savings Guru Ltd (Registered number: 09156800)**

**Balance Sheet  
31st December 2023**

	Notes	31.12.23 £	£	31.12.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,316		8,226
<b>CURRENT ASSETS</b>					
Debtors	5	7,949		5,002	
Cash at bank		<u>8,033</u>		<u>4,171</u>	
		15,982		9,173	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>25,249</u>		<u>17,028</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(9,267)</u>		<u>(7,855)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(2,951)</u>		<u>371</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(3,051)</u>		<u>271</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,951)</u>		<u>371</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10th February 2024 and were signed by:

J Blower - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31st December 2023**

**1. STATUTORY INFORMATION**

The Savings Guru Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared using the going concern concept. The director considers the use of this concept to be appropriate as he intends to provide financial support to the company for the foreseeable future.

**Revenue recognition**

Revenue represents the sales value of services performed during the year and introductory commissions receivable and excludes Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2023

4. **TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1st January 2023	22,257
Additions	1,608
Disposals	<u>(1,577)</u>
At 31st December 2023	<u>22,288</u>
<b>DEPRECIATION</b>	
At 1st January 2023	14,031
Charge for year	3,518
Eliminated on disposal	<u>(1,577)</u>
At 31st December 2023	<u>15,972</u>
<b>NET BOOK VALUE</b>	
At 31st December 2023	<u><u>6,316</u></u>
At 31st December 2022	<u><u>8,226</u></u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.23 £</b>	<b>31.12.22 £</b>
Trade debtors	6,744	2,400
Taxation	-	2,068
VAT	-	409
Prepayments and accrued income	<u>1,205</u>	<u>125</u>
	<u><u>7,949</u></u>	<u><u>5,002</u></u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.23 £</b>	<b>31.12.22 £</b>
Taxation	882	-
VAT	2,660	-
Other creditors	6,161	-
Shareholders' loan accounts	15,004	16,492
Accrued expenses	<u>542</u>	<u>536</u>
	<u><u>25,249</u></u>	<u><u>17,028</u></u>

7. **RELATED PARTY DISCLOSURES**

During the year, J. Blower, a director of the company, continued to advance an interest-free loan to the company. The balance on this loan at 31st December 2023 amounted to £15,004 (2022: £16,492).

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
The Savings Guru Ltd**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Savings Guru Ltd for the year ended 31st December 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of The Savings Guru Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Savings Guru Ltd and state those matters that we have agreed to state to the director of The Savings Guru Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Savings Guru Ltd and its director for our work or for this report.

It is your duty to ensure that The Savings Guru Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Savings Guru Ltd. You consider that The Savings Guru Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Savings Guru Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moulton Johnson Limited  
Chartered Accountants  
29a Crown Street  
Brentwood  
Essex  
CM14 4BA

12th February 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.