

**Company Registration No. 09155807 (England and Wales)**

**TAFIOR INVESTMENTS LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE P ERIOD ENDED 31 DECEMBER 2016**

# TAFIOR INVESTMENTS LIMITED

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## **TAFIOR INVESTMENTS LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TAFIOR INVESTMENTS LIMITED FOR THE PERIOD ENDED 31 DECEMBER 2016**

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tafiior Investments Limited for the period ended 31 December 2016 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Tafiior Investments Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Tafiior Investments Limited and state those matters that we have agreed to state to the Board of Directors of Tafiior Investments Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [icaew.com](http://icaew.com). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tafiior Investments Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Tafiior Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tafiior Investments Limited. You consider that Tafiior Investments Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Tafiior Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Gerald Edelman**

20 September 2017

**Chartered Accountants**

73 Cornhill  
London  
EC3V 3QQ

# TAFIOR INVESTMENTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 €	2015 €
<b>Fixed assets</b>			
Tangible assets	2	1,550,000	1,550,000
<b>Current assets</b>			
Debtors		3,541	5
Cash at bank and in hand		224,896	133,000
		<u>228,437</u>	<u>133,005</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,615,015)</u>	<u>(1,627,294)</u>
<b>Net current liabilities</b>		(1,386,578)	(1,494,289)
<b>Total assets less current liabilities</b>		<u>163,422</u>	<u>55,711</u>
<b>Capital and reserves</b>			
Called up share capital	3	5	5
Profit and loss account		163,417	55,706
<b>Shareholders' funds</b>		<u>163,422</u>	<u>55,711</u>

For the financial period ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 September 2017

B Sweetnam  
Director

S Sweetnam  
Director

Company Registration No. 09155807

# TAFIOR INVESTMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for rental income on an accruals basis.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.5 Foreign currency translation

The functioning currency is the Euro.

Monetary assets and liabilities denominated in foreign currencies are translated into euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 1.6 Comparatives

The comparative figures are for the year ended 31 July 2015.

### 2 Fixed assets

	Tangible assets €
<b>Cost</b>	
At 1 August 2015 & at 31 December 2016	1,550,000
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At 31 July 2015	1,550,000
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## TAFIOR INVESTMENTS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2016

3	Share capital	2016 €	2015 €
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary A shares of £1 each	1	1
	1 Ordinary B shares of £1 each	1	1
	1 Ordinary C shares of £1 each	1	1
	1 Ordinary D shares of £1 each	1	1
	1 Ordinary E shares of £1 each	1	1
		<hr/>	<hr/>
		5	5
		<hr/>	<hr/>

The Ordinary A and B shares carry with them full voting and capital distribution rights, the Ordinary C, D and E shares carry capital distribution rights only. The declaration of dividends for each class of share as at the discretion of the board.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.