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THE COMPANIES ACT 2006  
PRIVATE COMPANY LIMITED BY SHARES  
WRITTEN RESOLUTION

OF  
ASCOT GENERAL TRADING COMPANY LIMITED (Company no. 09153990)  
(the "Company")

Circulation Date 17 August 2015

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006 ("2006 Act"), the directors of the Company ("Directors") propose that resolution 1 set out below be passed as a special resolution and that resolution 2 set out below be passed as an ordinary resolution (the "Resolutions")

**Special Resolution**

1 **THAT** the issued share capital of the Company be reduced from £2,100,384 divided into

(a) 700,128 A ordinary shares of £1 each, and

(b) 1,400,256 B ordinary shares of £1 each,

to £700,128 divided into 700,128 A ordinary shares of £1 each by cancelling 1,400,256 B ordinary shares of £1 each in the capital of the Company held by Amanda Peras and Jonathan Spencer Stanley and Dawn Elise Stanley, and the amount by which the share capital is so reduced being repaid to Amanda Peras and Jonathan Spencer Stanley and Dawn Elise Stanley by way of a transfer of the entire issued share capital of the Company's subsidiary Property Developments (Ascot) Limited, to Sunninghill Trading Limited, a company wholly-owned by Amanda Peras and Jonathan Spencer Stanley

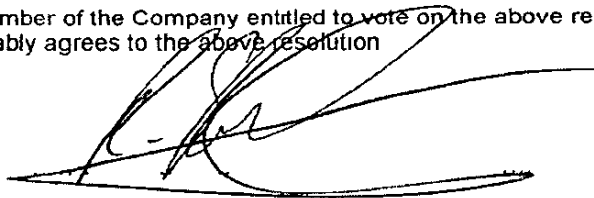
**Ordinary Resolution**

2 **THAT** the transfer of shares in Property Developments (Ascot) Limited to Sunninghill Trading Limited being a company connected with Amanda Peras and Jonathan Stanley, directors of the Company be approved

**AGREEMENT**

The undersigned, being a member of the Company entitled to vote on the above resolution on 2015, hereby irrevocably agrees to the above resolution

Signed



Name of registered shareholder Richard Paul Stanley

Date

17 August 2015

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COMPANIES HOUSE

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Signed



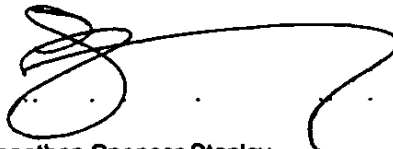
For and on behalf of

Name of registered shareholder Amanda Peras

Date

17 August 2015

Signed



Name of registered shareholder Jonathan Spencer Stanley

Date

17 August 2015