

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

TUESDAY



A77GT5Z5

A12

05/06/2018

#145

COMPANIES HOUSE

1 Company details

Company number 0 9 1 5 3 3 2 4

Company name in full 5th Floor Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals

2 Liquidator's name

Full forename(s) Simon Thomas

Surname Barriball

3 Liquidator's address

Building name/number 10 St Helen's Road

Street

Post town Swansea

County/Region

Postcode S A 1 4 A W

Country

4 Liquidator's name ①

Full forename(s) Helen

Surname Whitehouse

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 10 St Helen's Road

Street

Post town Swansea

County/Region

Postcode S A 1 4 A W

Country

② Other liquidator
Use this section to tell us about
another liquidator

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

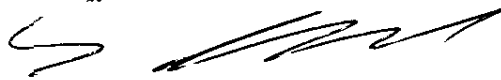
8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

0

d

5

m

0

m

6

y

2

y

0

y

1

y

8

LIQ14

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

**McAlister & Co Insolvency
Practitioners Limited**

Address

**10 St Helen's Road
Swansea**

Post town

SA1 4AW

County/Region

Postcode

Country

DX

Telephone

03300563600



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**5th Floor Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 22 September 2015 To 4 June 2018**

S of A £		£	£
	ASSET REALISATIONS		
	Directors Contributions	2,250.00	
	Bank Interest Gross	0.44	
			2,250.44
	COST OF REALISATIONS		
	Specific Bond	40.00	
	Preparation of S. of A.	1,501.78	
	Liquidators Disbursements	38.85	
	Irrecoverable VAT	374.33	
	Stationery & Postage	9.03	
	Statutory Advertising	286.44	
	Write off of interests	0.01	
			(2,250.44)
	PREFERENTIAL CREDITORS		
(2,756.17)	Employee - Wage Arrears/Holiday Pay	NIL	
			NIL
	UNSECURED CREDITORS		
(2,414.38)	Trade & Expense Creditors	NIL	
(1,640.91)	Employees	NIL	
(7,000.00)	Directors	NIL	
(3,528.16)	H M Revenue & Customs	NIL	
			NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	
			NIL
(17,439.62)			0.00
	REPRESENTED BY		
			NIL

Note:



Simon Thomas Barriball
Joint Liquidator

24 March 2018



TO ALL KNOWN MEMBERS & CREDITORS
(OTHER THAN OPTED OUT CREDITORS)

Dear Sirs

5th Floor Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 09153324

As you will be aware Simon Thomas Barriball and Helen Whitehouse were appointed as joint liquidators of the Company on 22 September 2015.

Notice of final account prior to dissolution

I am writing to advise that it appears to the Joint Liquidators that the Company's affairs are fully wound up. I enclose a notice to this effect together with the Joint Liquidators' final account

Release from office

The Joint Liquidators will have their release from office when they have sent to the Registrar of Companies a copy of the final account and a statement of whether any of the company's creditors objected to the Joint Liquidator's release. Such an objection to the Joint Liquidator's release must be received within eight weeks from the date of this notice. Please note, all objections should be made in writing and sent to McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW

In the event that such an objection is received, the Joint Liquidators will apply to the Secretary of State for their release and their release date will be as determined by the Secretary of State

Yours faithfully

A handwritten signature in black ink, appearing to read 'S. Barriball', written over a horizontal line.

Simon Barriball
Joint Liquidator

Simon Thomas Barriball and Helen Whitehouse are authorised to act as insolvency practitioners in the UK by the Insolvency Practitioners Association under office holder numbers 11950 and 9680 respectively

Enclosure

Notice of final account prior to dissolution
Final Account

McAlister & Co Insolvency Practitioners Ltd

Central Processing and Head Office: 10 St Helen's Rd, Swansea SA1 4AW

T: 0330 563610 F: 01792 459610

E: enquiries@mc-alister.co.uk W: www.mc-alister.co.uk

Reg. Office: Swansea Company Reg. N° 6414389

TR3



**Insolvency
Practitioners
Association**

5th Floor Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")

Registered number: 09153324

Joint Liquidator's Final Account for the period

22 September 2015 to 24 March 2018 in accordance with s106 Insolvency Act 1986 and R18.14 Insolvency Rules 2016

Key highlights of this report

A summary of the key information contained within this report is as follows.

- Assets realisations for this period total £2250.43
- There are no further assets remaining to be realised
- There have been no significant changes to the anticipated asset realisations since my last report
- Liquidators' remuneration has been approved on a Time and Expenses
- Liquidators' fees drawn total £Nil
- Expenses totalling £87 88 have been incurred during the liquidation and the anticipated costs to closure are Nil
- No dividend has been paid and notice under Rule 14.36 is enclosed.

Appendices

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payments Account
Appendix 3	Liquidators' Time Costs Analysis
Appendix 4	Fee Estimate – not required at the date of appointment
Appendix 5	Activities
Appendix 6	Category 1 and 2 Disbursements
Appendix 7	Notice of no/no further dividend

Asset Realisation and Progression

The Joint Liquidators confirm that all known assets have been realised

The director has contributed £2250 to the cost of liquidation

Bank interest of £0.43 of which 2p was received during the period of this report

Liquidation Costs

The Joint Liquidators' remuneration was considered and approved on a time costs basis on 22 September 2015.

Pre Appointment Costs

This firm's fee in relation to assistance provided with the preparation of the director's Statement of Affairs, and placing the Company in liquidation, was fixed at £3,500 plus VAT and disbursements

This fee has been part paid, as detailed within the receipts and payments account

Statement re 3rd Parties

I can confirm that no payment was made to another party for their assistance in preparing the Statement of

Affairs, or in regard to the liquidation generally

Joint Liquidators' Remuneration

Numerous activities have been undertaken by ourselves and our staff in dealing with the liquidation. A number of tasks are generic to every liquidation and a summarised list of these activities is attached in the Appendices for your information.

Details of our remuneration are set out below. You may also find it useful to read "A guide to Liquidators' fees" which can be downloaded from The R3 website at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>. Kindly ensure that you download the correct version for the date of appointment. Alternatively please contact our office and we will arrange for a hard copy to be sent to you if you would prefer.

Time costs accrued to date total £8154.50, being 34.38 hours with an average hourly rate of £237.39 per hour. Of this £1028 was incurred during the period covered by this report. No fees have been drawn to date. Those fees drawn to date, plus VAT and disbursements as shown in the receipts and payments account.

Disbursements

A detailed explanation of category 1 and category 2 disbursements, together with the approved rates for category 2 disbursements, is set out in the Appendices.

Category 1 disbursements are those that are directly attributable to a third party invoice.

Category 2 disbursements are those that are based upon an estimate or an internally set rate in accordance with the schedule previously provided. The category disbursements incurred and paid are set out in the Appendices.

Professional Advisors

It has not been necessary to use professional advisors in this matter.

Creditors

Preferential creditors

The director's statement of affairs anticipated that preferential claims from former employees of the Company would amount to £2,756.17, and a claim has been received from the Redundancy Payments Office totalling £2,071.10. There have been insufficient funds to make a payment to preferential creditors in this matter.

Prescribed part for the unsecured creditors s176A Insolvency Act 1986

Section 176A of the 1986 Insolvency Act provides that where the Company has created a floating charge on or after 15 September 2003 the Liquidator must calculate and make a 'prescribed part' of the Company's net property available for the unsecured creditors ahead of any distribution to the floating charge holder.

To the best of our knowledge and belief there are no unsatisfied floating charges created on or after 15 September 2003; so the provisions of s176A do not apply.

Unsecured creditors

The Statement of Affairs estimated unsecured creditor claims of £17339.62. To date claims totalling £29889.49 have been received. There have been insufficient funds to make a payment to unsecured creditors in this matter.

Unproved creditors

Creditors that have not yet claimed are encouraged to do so.

Small claim scheme

From April 2016, I have had the discretion to admit claims from creditors under £1,000 without receiving a proof of debt. I can confirm that no claims have been admitted under the small claims provisions.

There have been insufficient funds to make a payment to unsecured creditors in this matter.

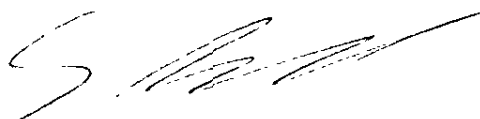
Creditors' further information

As a creditor, you have a right to request further information with regard to any aspect of this report or to challenge the Liquidators' fees and expenses. If you require further information, please do not hesitate to contact us.

If you are not satisfied with our response, you have the right to request further information from me/us with regard to our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This request must be made within eight weeks of receipt of this report.

Further, creditors have the right to apply to Court to challenge the amount of, or the basis of, our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This application must be made within 8 weeks of receipt of this report.

Secured creditors may make the same request or the same application in their own right.



Simon Barriball
Joint Liquidator

Date: 24 March 2018

5th Floor Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")**Previously known as:****Registered number: 09153324****Company Details**

Description	5th Floor Limited (In Liquidation)
Previously known as:	N/A
Registered office.	10 St Helens Road, Swansea SA1 4AW
Registered number:	09153324
Contact Details For Case Administrator:	Linda Tolley linda@mcalistenco.co.uk,

Appointment Details

Joint Liquidator:	Simon Thomas Barriball Helen Whitehouse
Address.	McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW,
Date of Appointment:	22/09/2015
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone
Former Liquidator. (if applicable)	N/A

**5th Floor Limited
(In Liquidation)**

Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 22/09/2015 To 21/09/2017 (£)	From 22/09/2017 To 24/03/2018 (£)	Total (£)
Directors Contributions		2,250.00	0.00	2,250.00
Bank Interest Gross		0.41	0.02	0.43
		2,250.41	0.02	2,250.43
PAYMENTS				
Specific Bond		40.00	0.00	40.00
Preparation of S. of A.		1,475.00	26.78	1,501.78
Liquidators Disbursements		38.85	0.00	38.85
Irrecoverable VAT		368.97	5.36	374.33
Stationery & Postage		9.03	0.00	9.03
Statutory Advertising		286.44	0.00	286.44
Employee - Wage Arrears/Holiday Pay	(2,756.17)	0.00	0.00	0.00
Trade & Expense Creditors	(2,414.38)	0.00	0.00	0.00
Employees	(1,640.91)	0.00	0.00	0.00
Directors	(7,000.00)	0.00	0.00	0.00
H M Revenue & Customs	(3,528.18)	0.00	0.00	0.00
Ordinary Shareholders	(100.00)	0.00	0.00	0.00
		2,218.29	32.14	2,250.43
Net Receipts/(Payments)		32.12	(32.12)	0.00
MADE UP AS FOLLOWS				
Bank 1 Current		32.12	(32.12)	0.00
		32.12	(32.12)	0.00

Note

Time Entry - SIP9 Time & Cost Summary + Cumulative

F100875 - 5th Floor Limited
Project Code POST
From 22/09/2017 To 24/03/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Admin & Planning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.65	3,945.75
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.40	280.00
Crack to F	0.40	2.75	0.00	0.00	3.15	746.75	237.06	11.15	2,755.50
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.60	832.00
Realisation of Assets	0.00	1.25	0.00	0.00	1.25	281.25	225.00	1.25	281.25
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.30	60.00
Total Hours / Costs	0.40	4.00	0.00	0.00	4.40	1,028.00	233.64	34.35	8,154.50
Total Fees Claimed						0.00			
Total Disbursements Claimed						87.88			

Time Entry - SIP9 Time & Cost Summary + Cumulative

£100875 - 5th Floor Limited
Project Code POST
To 24/03/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Admin & Planning	3.10	5.45	0.00	9.10	17.65	3,945.75	223.55	17.65	3,945.75
Case Specific Matters	0.00	1.40	0.00	0.00	1.40	280.00	200.00	1.40	280.00
Creditors	3.65	3.90	0.00	4.00	11.55	2,755.50	247.13	11.55	2,755.50
Investigations	2.80	0.00	0.00	0.00	2.80	832.00	320.00	2.80	832.00
Realisation of Assets	3.00	1.25	0.00	0.00	1.25	281.25	225.00	1.25	281.25
Trading	0.00	0.00	0.00	0.30	0.30	60.00	200.00	0.30	60.00
Total Hours / Costs	8.35	11.60	0.00	13.40	34.35	8,154.50	237.38	34.35	8,154.50
Total Fees Claimed						0.00			
Total Disbursements Claimed						87.88			

Joint Liquidators' Activities

There are a number of activities that are generic to every liquidation and a summarised list of these activities is detailed below.

Staff of different levels will be involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level

Administration

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

Realisation of assets

- Instruction of, and correspondence with, agents and lawyers with regarding to the valuation and disposal of assets
- Safeguarding assets
- Uplifting of company documents
- Obtaining adequate insurance
- Liaising with, and providing information to, potential purchasers of assets
- Registering relevant notices with Land Registry as appropriate
- Dealing with outstanding pre appointment HMRC returns

Creditors

- Maintaining a list of creditor claims
- Dealing with Retention of Title claims
- Advertising for claims
- Agreement of claims

Cashiering

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

Category 1 and 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2

Category 1

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by McAlister & Co Insolvency Practitioners Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage

The current levels of Category 1 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred	Cost Recovered
	£	£
Postage	9.03	9.03
Bonding	40.00	40.00
Total	49.03	49.03

Category 2

Category 2 disbursements are estimated or shared costs which may include some internal recharges from McAlister & Co Insolvency Practitioners Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

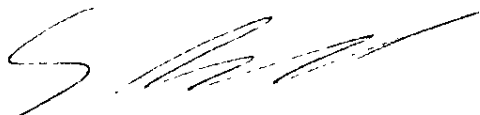
- Photocopying
- Internal room hire
- Stationery

The current levels of Category 2 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

Photocopying incurred £38.85 recovered £38.85

5th Floor Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")

NOTICE IS HEREBY GIVEN that as required by R14 36 Insolvency Rules 2016 notice is hereby given that there will be no dividend available to creditors in this matter and the funds realised have been used for paying the expenses of the insolvency proceedings.

A handwritten signature in black ink, appearing to read 'S. Barriball', with a stylized flourish at the end.

Simon Thomas Barriball
Joint Liquidator
Date: 24 March 2018

MCALISTER & CO INSOLVENCY PRACTITIONERS LIMITED

MCALISTER & CO CHARGE OUT RATES

POSITION	HOURLY CHARGE OUT RATE (£)
Director & Licensed Insolvency Practitioner	250 - 320
Manager	160 - 225
Case Administrator	110 - 205
Assistant	75 - 140
Secretarial and cashiering	50 - 75

Please note that our system records time in units of 6 minutes, with a minimum of 1 unit per entry.

MCALISTER & CO DISBURSEMENT CHARGES

Category 2 disbursement rates (as defined in SIP 9 – requiring prior approval of creditors)

Photocopying/Printing	15p per sheet
Mileage	45p mile

Standard Activity

Example of Work

Administration and Planning

Statutory reporting and compliance.
Compliance with other regulatory requirements
Case planning.
Administrative set up
Appointment notification
Maintenance of records and progress reviews

Investigation

SIP 2 review
CDDA report
Review of questionnaires
Investigation of antecedence transactions
Liaising with committee

Realisation of Assets

Identification, secure and insure assets
Retention of property
Debt collection

Trading

Property, business and asset sales
Management of operation
Accounting for trading

Creditors

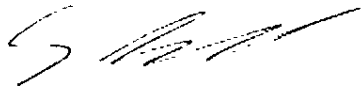
On-going employee issues
Communication with creditors
Creditors' claim and queries
Reservation of title claims
Employee claims and Redundancy Payments claims
Preferential Claims
Reviewing and evaluating claims

Rates quoted are correct as at 5 November 2014. All rates are subject to review annually. There may be a number of promotions throughout the various grades during the administration of cases. We reserve the right to change the rates without prior notice. Any change will be reported in the next statutory report to creditors. Should you require clarification on any of the above, do not hesitate to contact McAlister & Co on 01792 459600

**5th Floor Limited ("the Company")
In Creditors' Voluntary Liquidation (CVL)
Company Number: 09153324**

Please be advised that the Company's creditors, having received notice that they must notify the Joint Liquidator's by 04 June 2018 have failed to object to the Joint Liquidator's release from office.

Subsequently the Joint Liquidators have been released from office and the final account is being filed.



**Simon Barriball
Joint Liquidator**

Simon Barriball and Helen Whitehouse are authorised to act as insolvency practitioners in the UK by the Insolvency Practitioners Association under office holder numbers 11950 and 9680 respectively.

04 June 2018