REGISTERED NUMBER: 09152793 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2018

for

68 Property Management Limited

Contents of the Financial Statements
for the Year Ended 31 December 2018

68 Property Management Limited

Company Information
for the Year Ended 31 December 2018

DIRECTORS:	A E Frost E J Frost
REGISTERED OFFICE:	33 Short Walk Butley, Woodbridge Suffolk IP12 3NU
REGISTERED NUMBER:	09152793 (England and Wales)
ACCOUNTANTS:	Pinfold & Co Chartered Accountants 8 Deben Mill Business Centre Old Maltings Approach Woodbridge Suffolk IP12 1BL

Abridged Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Investment property	4		75,929		75,929
CURRENT ASSETS					
Debtors		62		349	
Cash in hand		2		2	
		64		351	
CREDITORS					
Amounts falling due within one year		70,231		71,226	
NET CURRENT LIABILITIES			(70,167)		(70,875)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,762		5,054
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			5,759		5,051
SHAREHOLDERS' FUNDS			5,762		5,054

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 2 February 2019 and were signed on its behalf by:

E J Frost - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

68 Property Management Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
The turnover represents net invoiced sales of services, excluding value added tax, arising from rental income.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2018 and 31 December 2018	75,929
NET BOOK VALUE	
At 31 December 2018	75,929
At 31 December 2017	75,929

continued...

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2018 and 31 December 2017:

	31.12.18	31.12.17
	£	£
E J Frost		
Balance outstanding at start of year	70,291	73,164
Amounts advanced	2,000	-
Amounts repaid	(2,899)	(2,873)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	69,392	70,291

6. ULTIMATE CONTROLLING PARTY

The controlling party is E J Frost.