

# COMPLIANCE HUB CONTRACTORS LIMITED

Registered Number  
09152761  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 March 2023

# COMPLIANCE HUB CONTRACTORS LIMITED

## Company Information for the year from 1 April 2022 to 31 March 2023

**Directors**

S J Gray

C Puddiphatt

**Registered Address**

The Grove

Wacton Road

Fornsett St. Peter

NR16 1JD

**Registered Number**

09152761 (England and Wales)

# COMPLIANCE HUB CONTRACTORS LIMITED

## Balance Sheet as at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
<b>Current assets</b>					
Debtors		87,127		103,304	
Cash at bank and on hand		114,977		79,471	
		<u>202,104</u>		<u>182,775</u>	
<b>Creditors amounts falling due within one year</b>	6	(123,620)		(159,257)	
		<u></u>		<u></u>	
<b>Net current assets (liabilities)</b>			78,484		23,518
<b>Total assets less current liabilities</b>			<u>78,484</u>		<u>23,518</u>
<b>Net assets</b>			<u>78,484</u>		<u>23,518</u>
<b>Capital and reserves</b>					
Called up share capital			50		100
Share premium			(19,950)		-
Profit and loss account			98,384		23,418
			<u>78,484</u>		<u>23,518</u>
<b>Shareholders' funds</b>			<u>78,484</u>		<u>23,518</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 22 June 2023, and are signed on its behalf by:

S J Gray

**Director**

**Registered Company No. 09152761**

# COMPLIANCE HUB CONTRACTORS LIMITED

## Notes to the Financial Statements for the year ended 31 March 2023

### 1. Statutory information

Compliance Hub Contractors Ltd is a private company, limited by shares, registered in England and Wales. The Company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention and on a going concern basis.

### 3. Accounting policies

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Taxation policy

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

## Deferred tax policy

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## Going concern

The directors, continue to adopt the going concern basis in preparing the financial statements which assumes that the company will continue in operation for the foreseeable future.

## 4. Employee information

	2023	2022
Average number of employees during the year	2	2

## 5. Debtors within one year

	2023	2022
	£	£
Trade debtors / trade receivables	83,794	103,304
Other debtors	3,333	-
Total	<u>87,127</u>	<u>103,304</u>

## 6. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	59,934	5,403
Amounts owed to related parties	19,226	91,206
Taxation and social security	20,189	38,378
Other creditors	336	336
Accrued liabilities and deferred income	23,935	23,934
Total	<u>123,620</u>	<u>159,257</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.