

REGISTERED NUMBER: 09152761 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

COMPLIANCE HUB CONTRACTORS LIMITED

Landers Accountants Ltd
Church View Chambers
38 Market Square
Toddington
Bedfordshire
LU5 6BS

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FOR THE YEAR ENDED 31 MARCH 2020**

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COMPLIANCE HUB CONTRACTORS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTORS:

S J Gray
C Milsted

REGISTERED OFFICE:

Unit 8 Water End Barns
Water End
Eversholt
Milton Keynes
Buckinghamshire
MK17 9EA

REGISTERED NUMBER:

09152761 (England and Wales)

ACCOUNTANTS:

Landers Accountants Ltd
Church View Chambers
38 Market Square
Toddington
Bedfordshire
LU5 6BS

BALANCE SHEET
31 MARCH 2020

	Notes	31.3.20 £	31.3.19 £
CURRENT ASSETS			
Debtors	4	35,575	33,551
Cash at bank		<u>76,874</u>	<u>201,595</u>
		112,449	235,146
CREDITORS			
Amounts falling due within one year	5	<u>54,597</u>	<u>223,082</u>
NET CURRENT ASSETS		<u>57,852</u>	<u>12,064</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,852</u>	<u>12,064</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>57,752</u>	<u>11,964</u>
		<u>57,852</u>	<u>12,064</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31 MARCH 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 2 November 2020 and were signed on its behalf by:

S J Gray - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. **STATUTORY INFORMATION**

Compliance Hub Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention and on a going concern basis (see note 6).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.20	31.3.19
	£	£
Trade debtors	4,798	11,244
Amounts owed by group undertakings	11,788	-
Other debtors	18,989	22,307
	<u>35,575</u>	<u>33,551</u>
5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.20	31.3.19
	£	£
Trade creditors	16,030	3,886
Amounts owed to group undertakings	-	88,451
Taxation and social security	38,567	37,256
Other creditors	-	93,489
	<u>54,597</u>	<u>223,082</u>

6. GOING CONCERN

Since the company's year-end, the spread of COVID-19 has severely impacted the world economy. The company has remained operational throughout the pandemic so far. Having considered the latest management information and future forecasts, the directors consider that the company is expected to continue as a going concern for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.