

Charity number: 1168709
Company number: 09152522

The Gunnersbury Museum and Park Development Trust

(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 March 2021

MONDAY



AAJRRFOY

A11

20/12/2021

#247

COMPANIES HOUSE

The Gunnersbury Museum and Park Development Trust
(A company limited by guarantee)

Contents

	Page
Legal and administrative information	1
Trustees' (directors) report	2
Independent examiners' report	3
Statement of financial activities	4
Balance sheet	5 - 6
Notes to the financial statements	7 - 9

The Gunnersbury Museum and Park Development Trust
(A company limited by guarantee)

Legal and administrative information

Charity number 1168709

Company registration number 09152522

Business address 25 Hartington Road
London
W4 3TL
02089957413

Registered office The Small Mansion Gunnersbury Park
Pops Lane
London
W3 8LQ

Trustees	Howard William Simmons	(Honorary Chairperson)
	Kevin Mahoney BSC MRICS	(Treasurer)
	Valerie Bott	
	Cllr Corinna Smart	
	Michael Rowan	

Accountants Arvind Joshi FCA,CTA,DchA
7-8 Ritz Parade
Western Avenue
London
W5 3RA

The Gunnersbury Museum and Park Development Trust
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2021

The trustees present their report and the financial statements for the year ended 31 March 2021. The trustees, who are also directors of The Gunnersbury Museum and Park Development Trust for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Please refer to the attached addendum which comprises a detailed information and explanation of the Trustees' Report.

Statement of trustees' responsibilities

The trustees who are also directors of The Gunnersbury Museum and Park Development Trust for the purpose of company law are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

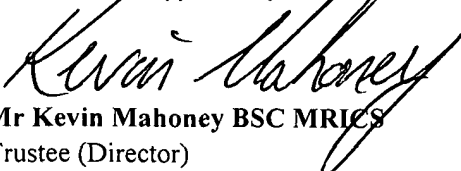
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity trustees who served during the year and up to the date of this report are set out on page 1.

This report was approved by the Board on 13 December 2021 and signed on its behalf by:


Mr Kevin Mahoney BSC MRICS
Trustee (Director)

The Gunnersbury Museum and Park Development Trust
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of The Gunnersbury Museum and Park Development Trust.

I report on the accounts of The Gunnersbury Museum and Park Development Trust for the year ended 31 March 2021 set out on pages 2 to 9.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Arvind Joshi FCA CTA DChA

Independent examiner

Levy + Partners Limited
7-8 Ritz Parade
Western Avenue
London
W5 3RA

13 December 2021

The Gunnersbury Museum and Park Development Trust
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2021

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	27,110	27,110	7,500
Total incoming resources		<u>27,110</u>	<u>27,110</u>	<u>7,500</u>
Resources expended				
Governance costs	3	12,456	12,456	10,378
Total resources expended		<u>12,456</u>	<u>12,456</u>	<u>10,378</u>
 Total funds brought forward		 24,277	 24,277	 27,155
Total funds carried forward		<u>38,931</u>	<u>38,931</u>	<u>24,277</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 9 form an integral part of these financial statements.

The Gunnersbury Museum and Park Development Trust
(A company limited by guarantee)

Balance sheet
as at 31 March 2021

	Notes	£	2021 £	£	2020 £
Current assets					
Cash at bank and in hand		39,531		25,597	
		<u>39,531</u>		<u>25,597</u>	
Creditors: amounts falling due within one year	6	(600)		(1,320)	
Net current assets			38,931		24,277
Net assets			<u>38,931</u>		<u>24,277</u>
Funds	7				
Unrestricted income funds			38,931		24,277
Total funds			<u>38,931</u>		<u>24,277</u>

The Balance Sheet continues on the following page.

The notes on pages 7 to 9 form an integral part of these financial statements.

The Gunnersbury Museum and Park Development Trust
(A company limited by guarantee)

Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 March 2021

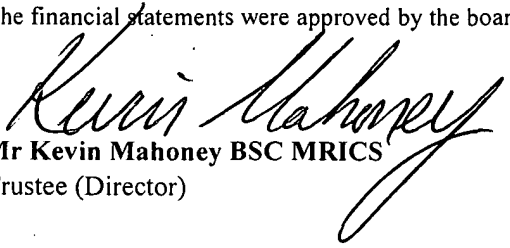
In approving these financial statements as Trustees (directors) of the charitable company, we hereby confirm:

that for the year stated above the charitable company was entitled to the exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the board on 13 December 2021 and signed on its behalf by



Mr Kevin Mahoney BSC MRICS
Trustee (Director)

Company number: 09152522

The notes on pages 7 to 9 form an integral part of these financial statements.

The Gunnersbury Museum and Park Development Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2021

1. Statement of compliance

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' and the Companies Act 2006 as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2. Voluntary income

	Unrestricted funds £	2021 Total £	2020 Total £
Grant	21,600	21,600	7,500
Donations	5,510	5,510	-
	<u>27,110</u>	<u>27,110</u>	<u>7,500</u>

The Gunnersbury Museum and Park Development Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2021

3. Governance costs

	Unrestricted funds £	2021 Total £	2020 Total £
Independent examination fee	-	-	720
Professional - Auditor remuneration	600	600	-
Office expenses - Communication & IT	65	65	-
Event catering	-	-	34
Bank charges	69	69	60
Development of Museum & educational program	11,722	11,722	9,564
	<u>12,456</u>	<u>12,456</u>	<u>10,378</u>

4. Employees

Employment costs

No salaries or wages have been paid to employees during the year (2020: Nil).

No trustees have received any remuneration, benefits or expenses from the Charity (2020: Nil).

5. Taxation

The company is exempt from tax on its charitable activities as it is a registered charity.

**6. Creditors: amounts falling due
within one year**

	2021 £	2020 £
Accruals and deferred income	<u>600</u>	<u>1,320</u>

7. Analysis of net assets between funds

	Total funds £
Fund balances at 31 March 2021 as represented by:	<u>-</u>

The Gunnersbury Museum and Park Development Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2021

8. Unrestricted funds	At 1 April 2020 £	Incoming resources £	Outgoing resources £	At 31 March 2021 £
Unrestricted funds	<u>24,277</u>	<u>27,110</u>	<u>(12,456)</u>	<u>38,931</u>

9. Related party transactions

There were no related party transactions during the year (2019: Nil).

10. Going concern

The financial statements have been prepared on the assumption that the charitable company is able to carry on operations as a going concern, which the directors consider appropriate having regard to the circumstances.

11. Company limited by guarantee

The Gunnersbury Museum and Park Development Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.