

Citizenship for Life Community Interest Company

Annual Report and Unaudited Financial Statements

Year Ended 31 July 2017

Registration number: 09152393

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Citizenship for Life Community Interest Company

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Citizenship for Life Community Interest Company

Company Information

Directors Mrs Lynsey Dee Dennis
Mr Richard Anthony Williams
Mr Paul Beevers
Miss Charlotte Lucy Caldwell
Mr Christopher Adam Ring

Company secretary Miss Charlotte Lucy Caldwell

Registered office 4 Chellean Vean
Frogpool
Truro
Cornwall
TR4 8SG

Bankers Barclays Bank
14 King Street
Truro
Cornwall
TR1 2RB

Accountants Francis Clark LLP
Chartered Accountants
Lowin House
Tregolls Road
Truro
Cornwall
TR1 2NA

Citizenship for Life Community Interest Company

Directors' Report

Year Ended 31 July 2017

The directors present their report and the financial statements for the year ended 31 July 2017.

Directors of the company

The directors who held office during the year were as follows:

Mrs Lynsey Dee Dennis

Mr Richard Anthony Williams

Mr Paul Beevers

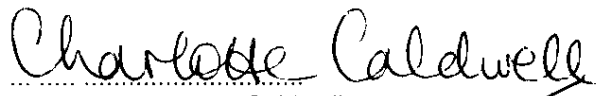
Miss Charlotte Lucy Caldwell

Mr Christopher Adam Ring (appointed 21 February 2017)

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 7.11.17 and signed on its behalf by:


Miss Charlotte Lucy Caldwell
Director

Citizenship for Life Community Interest Company

Statement of Directors' Responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Citizenship for Life Community Interest Company

Profit and Loss Account

Year Ended 31 July 2017

	2017 £	2016 £
Turnover	-	-
Cost of sales	<u>(15,349)</u>	<u>(6,563)</u>
Gross loss	(15,349)	(6,563)
Administrative expenses	(13,407)	(9,236)
Other operating income	<u>28,756</u>	<u>10,735</u>
Operating loss	<u>-</u>	<u>(5,064)</u>
Loss before tax	<u>-</u>	<u>(5,064)</u>
Loss for the financial year	<u><u>-</u></u>	<u><u>(5,064)</u></u>

Citizenship for Life Community Interest Company

Balance Sheet

31 July 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	511	682
Current assets			
Debtors	5	90	1,013
Cash at bank and in hand		<u>4,147</u>	<u>22,820</u>
		4,237	23,833
Creditors: Amounts falling due within one year	6	<u>(4,748)</u>	<u>(24,515)</u>
Net current liabilities		<u>(511)</u>	<u>(682)</u>
Net assets/(liabilities)		<u>-</u>	<u>-</u>
Capital and reserves			
Total equity		<u>-</u>	<u>-</u>

Citizenship for Life Community Interest Company

Balance Sheet

31 July 2017

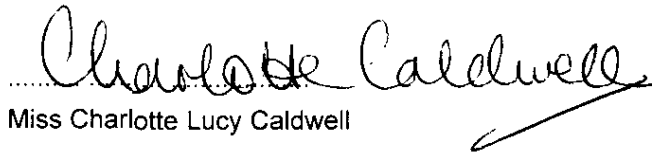
For the financial year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 7.11.17 and signed on its behalf by:


Miss Charlotte Lucy Caldwell
Director

Company Registration Number: 09152393

Citizenship for Life Community Interest Company

Notes to the Financial Statements

Year Ended 31 July 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is.

4 Chellean Vean

Frogpool

Truro

Cornwall

TR4 8SG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

The company recognises revenue when:

- the amount of revenue can be reliably measured;
- it is probable that future economic benefits will flow to the entity;
- and specific criteria have been met for each of the company's activities

Other grants

Grants and donations received for the programme are included in the Profit and Loss Account as 'Other Operating Income'. The accrual model is applied, with the income being recognised in revenue on a systematic basis over the periods in which the related costs are recognised. Unspent revenue grant income is treated as deferred income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows.

Asset class

Computer Equipment

Depreciation method and rate

25% Reducing Balance

Citizenship for Life Community Interest Company

Notes to the Financial Statements

Year Ended 31 July 2017

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Basic financial assets comprise short term trade and other debtors and cash and bank balances. Basic financial liabilities comprise short term trade and other creditors.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2016 - 1).

Citizenship for Life Community Interest Company

Notes to the Financial Statements

Year Ended 31 July 2017

4 Tangible assets

	Computer Equipment £	Total £
Cost or valuation		
At 1 August 2016	771	771
At 31 July 2017	771	771
Depreciation		
At 1 August 2016	89	89
Charge for the year	171	171
At 31 July 2017	260	260
Carrying amount		
At 31 July 2017	511	511
At 31 July 2016	682	682

5 Debtors

	2017 £	2016 £
Prepayments	90	1,013
	90	1,013

6 Creditors

	2017 £	2016 £
Due within one year		
Social security and other taxes	267	20
Accrued expenses	900	800
Deferred income	3,581	23,695
	4,748	24,515

7 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

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CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Citizenship for Life CIC

Company Number

91523933

Year Ending

31st July 2017

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PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

During the year, the CIC has delivered a high quality learning experience for all the young participants on the C4L programme. The year began with the recruitment of the volunteer business mentors from the local community, training them all and ensuring all safeguarding was in place. This followed with a recruitment drive in local schools in the Camborne, Pool, Redruth, Truro, Penryn and Mullion areas of Cornwall. Following a detailed interview process, the youth participants were recruited and the C4L programme commenced in April 2017.

Each month there was a host day focusing on team building at RNAS Culdrose, a Sustainability day at River Cottage, a Homelessness day in Brighton where the young people met our patron, Terry Waite CBE and a skills training day in July.

All our volunteer Board directors continue to support the CIC's work in many varied ways including attending the programme days, supporting the recruitment and selection of the participant young people and also the recruitment, selection and training of the volunteer mentors from within the community.

All those who have been participants on the programme have benefitted by learning new skills, meeting new people, gaining greater self-confidence and by learning what being a good citizen is all about. We look forward to another successful year ahead.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Our stakeholders include our programme participants, ie the young people who face personal challenges (including bullying, bereavement, low self confidence etc), local businesses who support by providing volunteer mentors to work with each young person, local supporters and sponsors who donate to the programme either in kind or financially, parents/ guardians of the young people and key organisations who fund our work through grants given.

We consult with these stakeholders in a variety of ways including;

- Face to face meetings
- C4L presentation sessions
- Celebration event
- By email and phone
- Via the media with positive press coverage about how we are supporting the challenged young people
- Via our website and through films we have had made to support our work.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

Charlotte Caldwell

Date

20.9.17

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)