

Registration number
09151415

Marshall of Cambridge (Airport Properties) Limited

Report and Financial Statements

31 December 2018



Marshall of Cambridge (Airport Properties) Limited

Report and Financial Statements Contents

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Marshall of Cambridge (Airport Properties) Limited

Officers and Professional Advisors

Directors

R. H. Howe
S. J. Moynihan

Company Secretary

S. J. Moynihan

Registered Office

Airport House
The Airport
Cambridge
CB5 8RY

Marshall of Cambridge (Airport Properties) Limited

Directors' Report

The directors present their Report and Financial Statements for the period ended 31 December 2018.

Principal activity, review of the business and future developments

The company is dormant and the directors currently do not anticipate it commencing trading in the foreseeable future.

Results and dividends

The company did not trade during the year, accordingly, no Income Statement is presented. The directors do not recommend the payment of a dividend (2017 - £nil).

Directors

The directors who served the company during the year and to the date of this report, except as stated otherwise, were as follows:

R. H. Howe
S. J. Moynihan

In accordance with the Articles of Association, S. J. Moynihan retires by rotation and, being eligible, offers herself for re-election.

At 31 December 2018, R. H. Howe and S. J. Moynihan had no interest in the share capital of the company or of any other group company during the year.

None of the directors holding office at 31 December 2018 had notified a beneficial interest in any contract to which the company or its fellow group undertakings were a party during the financial year.

In preparing this report, the directors have taken advantage of the small companies exemption provided by Section 415A of the Companies Act 2006.

Directors' and officers' liability insurance

The ultimate parent company has granted an indemnity to one or more of its directors against liability in respect of proceedings brought by third parties, subject to the conditions set out in Section 234 of the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the directors' report and financial statements.

This report was approved by the board of directors on 8 February 2019 and signed on its behalf.



S. J. Moynihan
Company Secretary

Marshall of Cambridge (Airport Properties) Limited

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Marshall of Cambridge (Airport Properties) Limited

Statement of Financial Position as at 31 December 2018

	Notes	2018 £	2017 £
Current assets			
Debtors	4	100	100
Net current assets		100	100
Net assets		100	100
Capital and reserves			
Called up share capital	5	100	100
Shareholders' funds		100	100

Statements:

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the period ended 31 December 2018 by virtue of Section 480 of the Companies Act 2006 relating to dormant companies, and no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006.
- (b) The directors acknowledge their responsibility for
 - a. ensuring the company keeps accounting records in accordance with Section 386, and
 - b. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and its result for the financial period in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (c) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Report and Financial Statements were approved by the directors and authorised for issue on 8 February 2019, and are signed on their behalf by:



R. H. Howe
Director
Company Registration Number 09151415

The notes on pages 5 and 6 form part of the Report and Financial Statements.

Marshall of Cambridge (Airport Properties) Limited

Notes to the Financial Statements for the period ended 31 December 2018

1. Accounting policies

Statement of compliance

Marshall of Cambridge (Airport Properties) Limited is a limited liability company, incorporated in England and Wales. The registered office is Airport House, The Airport, Cambridge, CB5 8RY.

The financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as it applies to the financial statements of the company for the year ended 31 December 2018.

Basis of preparation

The financial statements of Marshall of Cambridge (Airport Properties) Limited were authorised for issue by the board of directors on 8 February 2019. The financial statements have been prepared in accordance with applicable accounting standards. The financial statements are prepared in sterling which is the functional currency of the company.

Exemptions for qualifying entities under FRS 102

FRS 102 allows a qualifying entity certain disclosure exemptions, subject to certain conditions, which have been complied with, including notification of, and no objection to, the use of exemptions by the company's shareholders. The company has taken advantage of the following disclosure exemptions under FRS 102 reduced disclosure framework:

- (a) The requirements of Section 4, Statement of Financial Position paragraph 4.12(a)(iv);
- (b) The requirements of Section 7, Statement of Cash Flows and Section 3 Financial Statement Presentation paragraph 3.17(d);
- (c) The requirements of Section 11, paragraphs 11.39 to 11.48A and Section 12, paragraphs 12.26 to 12.29A;
- (d) The requirements of Section 26, Share-based payment paragraphs 26.18(b), 26.19 and 26.23; and
- (e) The requirements of Section 33, Related Party Disclosures paragraph 33.7.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

As the company has been dormant in the current and previous years, the directors consider that there are no significant judgements or key sources of estimation uncertainty.

Marshall of Cambridge (Airport Properties) Limited

Notes to the Financial Statements for the period ended 31 December 2018

2. Income Statement and Other Comprehensive Income Statement

No Income Statement or Other Comprehensive Income Statement is presented within the financial statements as the company has not received any income, incurred any expenditure or recognised any gains or losses during either the current or preceding financial years. There have been no movements in shareholders' funds during the current or preceding financial years.

3. Information regarding directors and employees

The company had no employees during either the current or preceding years.

No emoluments were payable to the directors for their qualifying services to the company during the current or preceding years.

4. Debtors

	2018	2017
	£	£
Amounts owed by immediate parent undertaking	100	100

5. Share capital

Allotted, called up and fully paid:	2018	2017
	£	£
100 Ordinary shares of £1 each	100	100

There is a single class of ordinary shares. There are no restrictions on the distribution of dividends and the repayment of capital.

6. Related parties

The company has claimed the exemptions available under FRS 102, Section 33 'Related Party Disclosures' paragraph 33.7 and has not disclosed transactions with fellow subsidiary undertakings of the Marshall of Cambridge (Holdings) Limited group.

7. Ultimate parent company and controlling party

The immediate parent undertaking is Marshall Group Properties Limited.

The parent undertaking of the smallest and largest group of undertakings for which consolidated financial statements are prepared and of which the company is a member is Marshall of Cambridge (Holdings) Limited, registered in England and Wales, and this is therefore considered to be the ultimate parent undertaking and controlling party.

Copies of the consolidated financial statements can be obtained from Marshall of Cambridge (Holdings) Limited, Airport House, The Airport, Cambridge, CB5 8RY.