

**SPRINGFIELD BUSINESS PAPERS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

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COMPANIES HOUSE

Hazlewoods LLP  
Staverton Court  
Staverton  
Cheltenham  
Gloucestershire  
GL51 0UX

**SPRINGFIELD BUSINESS PAPERS LIMITED**  
**(REGISTRATION NUMBER: 09151244)**  
**ABBREVIATED BALANCE SHEET**  
**AT 31 AUGUST 2016**

	Note	31 August 2016 £	31 August 2015 £
<b>Fixed assets</b>			
Intangible fixed assets	2	800,000	900,000
Tangible fixed assets	2	<u>145,172</u>	<u>151,893</u>
		<u>945,172</u>	<u>1,051,893</u>
<b>Current assets</b>			
Stocks		206,479	240,142
Debtors		634,479	610,279
Cash at bank and in hand		<u>174,305</u>	<u>307,408</u>
		<u>1,015,263</u>	<u>1,157,829</u>
Creditors: Amounts falling due within one year		<u>(438,750)</u>	<u>(741,937)</u>
Net current assets		<u>576,513</u>	<u>415,892</u>
Total assets less current liabilities		<u>1,521,685</u>	<u>1,467,785</u>
Creditors: Amounts falling due after more than one year		<u>(1,000,000)</u>	<u>(1,000,000)</u>
Provisions for liabilities		<u>(9,444)</u>	<u>(14,531)</u>
Net assets		<u><u>512,241</u></u>	<u><u>453,254</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	200,000	200,000
Profit and loss account		<u>312,241</u>	<u>253,254</u>
Shareholders' funds		<u><u>512,241</u></u>	<u><u>453,254</u></u>

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 4/4/17 and signed on its behalf by:



.....  
Mr J Coldrick  
Director

**SPRINGFIELD BUSINESS PAPERS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Government grants**

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Tangible fixed assets and depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% reducing balance basis
Office equipment	15% reducing balance basis
Motor vehicles	25% reducing balance
Leasehold improvements	10% straight line basis

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**SPRINGFIELD BUSINESS PAPERS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
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**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

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**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 September 2015	1,000,000	202,524	1,202,524
Additions	-	32,154	32,154
Disposals	-	(7,844)	(7,844)
At 31 August 2016	1,000,000	226,834	1,226,834
<b>Depreciation</b>			
At 1 September 2015	100,000	50,631	150,631
Charge for the year	100,000	34,095	134,095
Eliminated on disposals	-	(3,064)	(3,064)
At 31 August 2016	200,000	81,662	281,662
<b>Net book value</b>			
At 31 August 2016	800,000	145,172	945,172
At 31 August 2015	900,000	151,893	1,051,893

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 August 2016</b>		<b>31 August 2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	200,000	200,000	200,000	200,000