

REGISTERED NUMBER: 09148103 (England and Wales)

COHABIT LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

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FOR THE YEAR ENDED 31 JULY 2017**

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COHABIT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017**

DIRECTORS:

D Cohen
P Cohen

REGISTERED OFFICE:

14 Soane Square
Stanmore
HA7 3GB

REGISTERED NUMBER:

09148103 (England and Wales)

ACCOUNTANTS:

Dodd Harris
Chartered Accountants
35/37 Brent Street
London
NW4 2EF

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 JULY 2017**

The directors present their report with the financial statements of the company for the year ended 31 July 2017.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 August 2016 to the date of this report.

D Cohen

P Cohen

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D Cohen - Director

13 June 2018

**INCOME STATEMENT
FOR THE YEAR ENDED 31 JULY 2017**

	Notes	2017 £	2016 £
TURNOVER		71,630	65,760
Administrative expenses		<u>20,057</u>	<u>20,190</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		51,573	45,570
Tax on profit		<u>10,803</u>	<u>9,426</u>
PROFIT FOR THE FINANCIAL YEAR		<u>40,770</u>	<u>36,144</u>

The notes form part of these financial statements

BALANCE SHEET
31 JULY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		8,709		11,612
Investment property	5		<u>637,570</u>		<u>637,570</u>
			646,279		649,182
CURRENT ASSETS					
Debtors	6	250		400	
Cash at bank		<u>110</u>		<u>216</u>	
		360		616	
CREDITORS					
Amounts falling due within one year	7	<u>567,267</u>		<u>611,196</u>	
NET CURRENT LIABILITIES			(566,907)		(610,580)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>79,372</u>		<u>38,602</u>
CAPITAL AND RESERVES					
Called up share capital			30		30
Retained earnings			<u>79,342</u>		<u>38,572</u>
SHAREHOLDERS' FUNDS			<u>79,372</u>		<u>38,602</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 June 2018 and were signed on its behalf by:

D Cohen - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

1. STATUTORY INFORMATION

Cohabit Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. OPERATING PROFIT

The operating profit is stated after charging:

	2017	2016
	£	£
Depreciation - owned assets	<u>2,903</u>	<u>3,870</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**At 1 August 2016
and 31 July 201720,088**DEPRECIATION**

At 1 August 2016

8,476

Charge for year

2,903

At 31 July 2017

11,379**NET BOOK VALUE**

At 31 July 2017

8,709

At 31 July 2016

11,612

5. INVESTMENT PROPERTY

Total
£**FAIR VALUE**At 1 August 2016
and 31 July 2017637,570**NET BOOK VALUE**

At 31 July 2017

637,570

At 31 July 2016

637,570

The investment properties were valued on 31 July 2017 on an open market basis by D Cohen, a director.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Other debtors

250400

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Taxation and social security

20,229

9,426

Other creditors

547,038601,770567,267611,196

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.