

COMPANY REGISTRATION NUMBER 09147866

**1 VILLAS LIMITED**

**ABBREVIATED ACCOUNTS**

**31 July 2016**

**1 VILLAS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 July 2016**

		2016	2015
	Note	£	£
<b>CURRENT ASSETS</b>			
Debtors		83,487	2,355
Cash at bank and in hand		182,473	54,135
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		265,960	56,490
<b>CREDITORS: Amounts falling due within one year</b>		260,404	60,645
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<b>NET CURRENT ASSETS/(LIABILITIES)</b>		5,556	( 4,155)
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<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		5,556	( 4,155)
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<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	2	1,000	1,000
Profit and loss account		4,556	( 5,155)
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<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>		5,556	( 4,155)
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For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 9 March 2017 .

Mr T G L Gilgenkrantz

Company Registration Number: 09147866

# **1 VILLAS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2016**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### **2. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £ 1 each	<b>1,000</b>	<b>1,000</b>	1,000	1,000
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