

Registered Number 09147866

1 VILLAS LIMITED

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

	<i>Notes</i>	<i>2015</i>
		£
Current assets		
Debtors		2,355
Cash at bank and in hand		54,135
		<u>56,490</u>
Creditors: amounts falling due within one year		<u>(60,645)</u>
Net current assets (liabilities)		<u>(4,155)</u>
Total assets less current liabilities		<u>(4,155)</u>
Total net assets (liabilities)		<u><u>(4,155)</u></u>
Capital and reserves		
Called up share capital	2	1,000
Profit and loss account		(5,155)
Shareholders' funds		<u><u>(4,155)</u></u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 April 2016

And signed on their behalf by:

Mr T G L Gilgenkrantz, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Other accounting policies**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>
	£
1,000 Ordinary shares of £1 each	1,000

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