

**SAESCADA LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**SAESCADA LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**SAESCADA LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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<b>Directors</b>	Belinda Wrigley Alastair Brown Steven Round Nelson Wootton
<b>Company Number</b>	09146473 (England and Wales)
<b>Registered Office</b>	73 CORNHILL LONDON EC3V 3QQ ENGLAND
<b>Accountants</b>	J F Balshaw & Co 20 Old Kiln Lane Heaton Bolton Lancashire BL1 5PD

**SAESCADA LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	4	-	500,000
Tangible assets	5	2,574	4,806
		<u>2,574</u>	<u>504,806</u>
<b>Current assets</b>			
Debtors	6	2,496,533	65,906
Cash at bank and in hand		130,023	99,238
		<u>2,626,556</u>	<u>165,144</u>
<b>Creditors: amounts falling due within one year</b>	7	(267,901)	(280,495)
<b>Net current assets/(liabilities)</b>		<u>2,358,655</u>	<u>(115,351)</u>
<b>Total assets less current liabilities</b>		2,361,229	389,455
<b>Creditors: amounts falling due after more than one year</b>	8	(150,172)	(43,750)
<b>Net assets</b>		<u>2,211,057</u>	<u>345,705</u>
<b>Capital and reserves</b>			
Called up share capital	9	1,215	1,215
Share premium		2,952,675	446,309
Profit and loss account		(742,833)	(101,819)
<b>Shareholders' funds</b>		<u>2,211,057</u>	<u>345,705</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 6 June 2022 and were signed on its behalf by

Belinda Wrigley  
Director

Company Registration No. 09146473

**SAESCADA LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1 Statutory information**

Saescada Limited is a private company, limited by shares, registered in England and Wales, registration number 09146473. The registered office is 73 CORNHILL, LONDON, EC3V 3QQ, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% on cost
Computer equipment	33% on cost

***Financial instruments***

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Research and development***

Expenditure on research and development is written off in the year in which it is incurred.

**SAESCADA LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

***Government grants***

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 April 2021	1,500,000
At 31 March 2022	1,500,000
<b>Amortisation</b>	
At 1 April 2021	1,000,000
Charge for the year	500,000
At 31 March 2022	1,500,000
<b>Net book value</b>	
At 31 March 2022	-
At 31 March 2021	500,000

**5 Tangible fixed assets**

	<b>Fixtures &amp; fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 April 2021	951	11,331	12,282
Additions	95	1,416	1,511
At 31 March 2022	1,046	12,747	13,793
<b>Depreciation</b>			
At 1 April 2021	651	6,825	7,476
Charge for the year	110	3,633	3,743
At 31 March 2022	761	10,458	11,219
<b>Net book value</b>			
At 31 March 2022	285	2,289	2,574
At 31 March 2021	300	4,506	4,806

**SAESCADA LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>6 Debtors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
VAT	1,900	-
Trade debtors	3,600	-
Accrued income and prepayments	2,374,715	-
Other debtors	116,318	65,906
	<u>2,496,533</u>	<u>65,906</u>
<b>7 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	10,000	7,083
Trade creditors	70,331	61,281
Taxes and social security	40,794	119,028
Other creditors	25,522	60,781
Accruals	121,254	32,322
	<u>267,901</u>	<u>280,495</u>
<b>8 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	150,172	43,750
	<u></u>	<u></u>
<b>9 Share capital</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
115,234 Ordinary shares of £0.01 each	1,152.34	1,152.34
5,054 Growth shares of £0.01 each	50.54	50.54
1,179 Deferred shares of £0.01 each	11.79	11.79
	<u>1,214.67</u>	<u>1,214.67</u>

**10 Post balance sheet events**

Accrued income represents shareholder subscriptions which were committed to on 31 st March 2022 and received in April and May 2022, or per subscriber terms

**11 Average number of employees**

During the year the average number of employees was 7 (2021: 8).

