

**INSPIRED FREEDOM LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023**

INSPIRED FREEDOM LTD
UNAUDITED ACCOUNTS
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INSPIRED FREEDOM LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023

Director	G Both
Company Number	09145885 (England and Wales)
Registered Office	128 City Road London EC1V 2NX
Accountants	Lanamak Finance Ltd 128 City Road London EC1V 2NX

INSPIRED FREEDOM LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	1,410	1,400
Current assets			
Debtors		1,621	950
Investments		3,231	681
Cash at bank and in hand		1,021	(44)
		<u>5,873</u>	<u>1,587</u>
Creditors: amounts falling due within one year		(5,515)	(3,117)
Net current assets/(liabilities)		<u>358</u>	<u>(1,530)</u>
Total assets less current liabilities		1,768	(130)
Creditors: amounts falling due after more than one year		(9,027)	(8,534)
Net liabilities		<u>(7,259)</u>	<u>(8,664)</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		(7,260)	(8,665)
Shareholders' funds		<u>(7,259)</u>	<u>(8,664)</u>

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 19 August 2023 and were signed on its behalf by

G Both
Director

Company Registration No. 09145885

INSPIRED FREEDOM LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

1 Statutory information

Inspired Freedom Ltd is a private company, limited by shares, registered in England and Wales, registration number 09145885. The registered office is 128 City Road, London, EC1V 2NX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Going concern

The balance sheet shows a deficit of £7,259 (2022: £8,664). The director, by taking account of all relevant information currently available, considers that the company will be able to meet all debts as they fall due. The director has indicated his willingness to support the company for the foreseeable future. Under these circumstances, the director is of the opinion that it is appropriate for the financial statements to be prepared on a going concern basis.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33.33% straight line

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 August 2022	2,316
Additions	1,002
At 31 July 2023	3,318
Depreciation	
At 1 August 2022	916
Charge for the year	992
At 31 July 2023	1,908
Net book value	
At 31 July 2023	1,410
At 31 July 2022	1,400

INSPIRED FREEDOM LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

5 Share capital	2023	2022
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £0.01 each	1	1

6 Transactions with related parties

Investment of £3,231 (2022: £681) was made into Human Design Media Ltd, a company in which G Both is a director.

7 Average number of employees

During the year the average number of employees was 1 (2022: 1).

