

**INSPIRED FREEDOM LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022**

INSPIRED FREEDOM LTD
UNAUDITED ACCOUNTS
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INSPIRED FREEDOM LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2022

Director	G Both
Company Number	09145885 (England and Wales)
Registered Office	128 City Road London EC1V 2NX United Kingdom

INSPIRED FREEDOM LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	1,400	1,623
Current assets			
Debtors	5	1,631	5,005
Cash at bank and in hand		(44)	(62)
		<u>1,587</u>	<u>4,943</u>
Creditors: amounts falling due within one year	<u>6</u>	(3,117)	(1,881)
Net current (liabilities)/assets		<u>(1,530)</u>	<u>3,062</u>
Total assets less current liabilities		(130)	4,685
Creditors: amounts falling due after more than one year	<u>7</u>	(8,534)	(12,615)
Net liabilities		<u>(8,664)</u>	<u>(7,930)</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		(8,665)	(7,931)
Shareholders' funds		<u>(8,664)</u>	<u>(7,930)</u>

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 September 2022 and were signed on its behalf by

G Both
Director

Company Registration No. 09145885

INSPIRED FREEDOM LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

1 Statutory information

Inspired Freedom Ltd is a private company, limited by shares, registered in England and Wales, registration number 09145885. The registered office is 128 City Road, London, EC1V 2NX, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Going concern

The balance sheet shows a deficit of £8,664 (2021: £7,930). The director, by taking account of all relevant information currently available, considers that the company will be able to meet all debts as they fall due. The director has indicated his willingness to support the company for the foreseeable future. Under these circumstances, the director is of the opinion that it is appropriate for the financial statements to be prepared on a going concern basis.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33.33% straight line

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 August 2021	2,596
Additions	2,208
Disposals	(2,488)
At 31 July 2022	2,316
Depreciation	
At 1 August 2021	973
Charge for the year	772
On disposals	(829)
At 31 July 2022	916
Net book value	
At 31 July 2022	1,400
At 31 July 2021	1,623

INSPIRED FREEDOM LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	950	5
Other debtors	681	5,000
	<u>1,631</u>	<u>5,005</u>
	<u><u>1,631</u></u>	<u><u>5,005</u></u>
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	4,080	4,080
Taxes and social security	(2,213)	(2,199)
Loans from directors	1,250	-
	<u>3,117</u>	<u>1,881</u>
	<u><u>3,117</u></u>	<u><u>1,881</u></u>
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	8,534	12,615
	<u><u>8,534</u></u>	<u><u>12,615</u></u>
8 Share capital	2022	2021
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £0.01 each	1	1
	<u><u>1</u></u>	<u><u>1</u></u>

9 Transactions with related parties

Loans to the value of £680.80 were given to Human Design Media Ltd, a company in which G Both is a director.

10 Average number of employees

During the year the average number of employees was 1 (2021: 1).

