

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021
FOR
PRSHOTS SERVICES LTD**

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FOR THE YEAR ENDED 30 NOVEMBER 2021**

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PRSHOTS SERVICES LTD (REGISTERED NUMBER: 09144989)

**STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2021**

	Notes	30/11/21 £	£	30/11/20 £	£
FIXED ASSETS					
Tangible assets	4		592		1,104
CURRENT ASSETS					
Debtors	5	196,896		151,311	
Cash at bank		<u>123,827</u>		<u>76,592</u>	
		320,723		227,903	
CREDITORS					
Amounts falling due within one year	6	<u>229,390</u>		<u>134,539</u>	
NET CURRENT ASSETS			<u>91,333</u>		<u>93,364</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			91,925		94,468
PROVISIONS FOR LIABILITIES			<u>113</u>		<u>210</u>
NET ASSETS			<u>91,812</u>		<u>94,258</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			<u>91,811</u>		<u>94,257</u>
SHAREHOLDERS' FUNDS			<u>91,812</u>		<u>94,258</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 August 2022 and were signed by:

D P Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

1. STATUTORY INFORMATION

PRShots Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	09144989
Registered office:	The Pavilion Strelley Hall Nottingham Nottinghamshire NG8 6PE

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Turnover

Turnover represents net invoiced sales of imagery and related services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.3% on cost

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the accrual model.

Grants relating to revenue are recognised in profit and loss on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are received in respect of expenses or losses already incurred by the company are recognised in profit and loss in the period when the grant becomes receivable.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 5) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 December 2020 and 30 November 2021	<u>5,570</u>
DEPRECIATION	
At 1 December 2020	4,466
Charge for year	<u>512</u>
At 30 November 2021	<u>4,978</u>
NET BOOK VALUE	
At 30 November 2021	<u>592</u>
At 30 November 2020	<u>1,104</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/21 £	30/11/20 £
Trade debtors	196,121	131,818
Other debtors	<u>775</u>	<u>19,493</u>
	<u>196,896</u>	<u>151,311</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/21 £	30/11/20 £
Trade creditors	74,164	36,514
Taxation and social security	97,698	52,939
Other creditors	<u>57,528</u>	<u>45,086</u>
	<u>229,390</u>	<u>134,539</u>

7. CALLED UP SHARE CAPITAL

Allotted and issued:			30/11/21	30/11/20
Number:	Class:	Nominal value:	£	£
10	Ordinary shares	£0.10	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.