

REGISTERED NUMBER: 09143393 (England and Wales)

OAKWOOD PARK HOMES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2022

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FOR THE YEAR ENDED 31 OCTOBER 2022

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OAKWOOD PARK HOMES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

DIRECTORS:

Mrs S Grice
J K Grice
A Price

REGISTERED OFFICE:

Sidings House
Sidings Court
Doncaster
South Yorkshire
DN4 5NU

REGISTERED NUMBER:

09143393 (England and Wales)

OAKWOOD PARK HOMES LIMITED (REGISTERED NUMBER: 09143393)

**BALANCE SHEET
31 OCTOBER 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		40,884		20,274
CURRENT ASSETS					
Stocks		130,811		54,140	
Debtors	5	93,888		90,777	
Cash at bank and in hand		313,171		360,441	
		537,870		505,358	
CREDITORS					
Amounts falling due within one year	6	322,942		224,736	
NET CURRENT ASSETS			214,928		280,622
TOTAL ASSETS LESS CURRENT LIABILITIES			255,812		300,896
CREDITORS					
Amounts falling due after more than one year	7		(140,717)		(182,578)
PROVISIONS FOR LIABILITIES			(9,199)		(3,852)
NET ASSETS			105,896		114,466
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			105,796		114,366
SHAREHOLDERS' FUNDS			105,896		114,466

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 OCTOBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 October 2023 and were signed on its behalf by:

Mrs S Grice - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1. **STATUTORY INFORMATION**

Oakwood Park Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance and Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2021 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2021	54,037
Additions	27,603
Disposals	<u>(5,245)</u>
At 31 October 2022	<u>76,395</u>
DEPRECIATION	
At 1 November 2021	33,763
Charge for year	6,516
Eliminated on disposal	<u>(4,768)</u>
At 31 October 2022	<u>35,511</u>
NET BOOK VALUE	
At 31 October 2022	<u>40,884</u>
At 31 October 2021	<u>20,274</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	5,345	44,475
Other debtors	<u>88,543</u>	<u>46,302</u>
	<u>93,888</u>	<u>90,777</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	44,900	38,233
Trade creditors	245,937	142,276
Taxation and social security	14,417	29,904
Other creditors	<u>17,688</u>	<u>14,323</u>
	<u>322,942</u>	<u>224,736</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>140,717</u>	<u>182,578</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>6,667</u>

8. ULTIMATE CONTROLLING PARTY

At the year end date the company was under the control of S Grice and J Grice who own 67% of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.